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Sainik Finance & Industries Limited

Regd. Office : 129, Transport Centre, 1st Floor, New Rohtak Road, Punjabi Bagh, New Delhi - 110035 Tel. : 28315036 Fax : 28315044

CIN:-L26912DL1991PLC045449

Email: legal.secretarial@sainikmining.com

Website: www.sainikfinance.com

Ref. No. SFIL/BSE-2014-15-32

Dated 09/01/2015

To

The Manager (Listing)
BSE Limited,
Floor 25, P.J. Towers
Dalal Street,
Mumbai-400001

Sub: Submission of Compliance Report on Corporate Governance for the quarter ended on 31st December 2014

Ref: SAINIK FINANCE & INDUSTRIES LIMITED

Dear Sir,

Please find enclosed Compliance Report on Corporate Governance of **Sainik Finance & Industries Limited** for the quarter ended on 31st December, 2014 in accordance with clause 49 of the Listing Agreement.

You are requested to take the same on your record for the Company.

Thanking You,

Yours Sincerely,

For **Sainik Finance & Industries Limited**

(Authorized Signatory)

Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing AgreementName of the Company: **SAINIK FINANCE & INDUSTRIES LIMITED**Quarter ending on: **31st December, 2014**

Particulars	Clause of Listing agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	Yes	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	Yes	Disclosure in this regard will form part of Annual Report of the Company
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	Disclosure in this regard will form part of Annual Report of the Company
(C) Remuneration of Directors	49 (VIII C)	N.A.	
(D) Management	49 (VIII D)	Yes	Management Discussion and Analysis Report will form part of the Annual Report of the Company
(E) Shareholders	49 (VIII E)	Yes	Disclosure in this regard shall form part of the Annual report of the Company.
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A.	
IX. CEO/CFO Certification	49 (IX)	Yes	It will form part of the Annual Report of the Company.
X. Report on Corporate Governance	49 (X)	Yes	It will form part of the Annual report of the Company.
XI. Compliance	49 (XI)	Yes	It will form part of the Annual report of the Company.

For Sainik Finance & Industries Limited

Compliance Officer/Authorized Signatory

