

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd.Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044
E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No. SFIL/BSE-2016-17-27

Dated 27/03/2017

To,
BSE Limited
Phiroze JeeJeebhoy Towers,
Dalal Street
Mumbai

Sub: Submission of outcome of voting results of Postal Ballot

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report (Remote E- Voting Results and Ballot Forms)(Sainik Finance & Industries Limited -Stock Code: BSE- 530265)

With reference to the above, please find enclosed herewith results and voting pattern for the resolutions passed by way of Postal Ballot vide notice dated 8th February, 2017 in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Consolidated Scrutinizer's Report (Remote E-voting Results and Ballot Form).

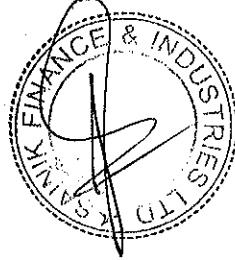
Please take note that the said resolution were passed with requisite majority.

Kindly take the same on your record

Thanking you,

Yours truly,
For Sainik Finance & Industries Limited

(Jagdish Chandra)
Chief Financial Officer



SAINIK FINANCE & INDUSTRIES LIMITED

CIN-L26912DL1991PLC045449

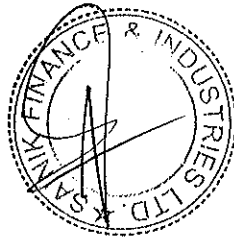
Registered Office: 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi- 110035

Results under Regulation 44(3) of SEBI (Listing obligations and Disclosure Requirements)

Regulations, 2015

Results of Postal Ballot

Date of EGM/AGM/Date of declaration of results of postal ballot	27 th March, 2017
Total No. of Shareholders on Record Date: (being the cut-off date of determining shareholders entitled to e-voting/ postal ballot – Friday, February 10, 2017)	3498
No. of shareholders voted (including remote e-voting)	55
Promoter and Promoter Group:	27
Public (including others):	28
No. of shareholders present in the meeting either in person or through proxy Promoter and Promoter Group: Public:	Not applicable
No. of shareholders attended through video conferencing Promoter and Promoter Group: Public:	Not applicable



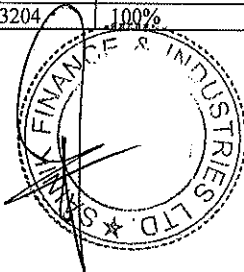
Resolution wise Result

1. Resolution	Borrowing Powers of the Board
Resolution required (Ordinary/ Special)	Special
Whether promoter / promoter group are interested in the agenda / resolution	No

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	4410444	4410444			-		
	Postal Ballot	1052866	1052866					
	Total	5463310	5463310	100%	5463310	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	3186505	3186505		3186439	66	-	0.002%
	Postal Ballot	16699	16699		16699	-		
	Total	3203204	3203204	100%	3203138	66	99.998%	0.002%

2.Resolution	Selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company / creation of charge or mortgage on the Company's properties both present and future, in respect to borrowings
Resolution required (Ordinary / Special)	Special
Whether promoter / promoter group are interested in the agenda / resolution	No

Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
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Promoter and promoter group	E-voting	4410444	4410444			-		
	Postal Ballot	1052866	1052866					
	Total	5463310	5463310	100%	5463310	-	100%	-
Public – Institutional holders	-							
Public- others	E-voting	3186505	3186505		3185472	1033		0.03%
	Postal Ballot	16699	16699		16699	-		
	Total	3203204	3203204	100%	3202171	1033	99.97%	0.03%



Scrutinizer's Report

(Pursuant to section 110 of the Companies Act, 2013 and Rule 22(9) of the Companies (Management and Administration) Rules, 2014

The Chairman/ Company Secretary,
Sainik Finance and Industries Limited
Registered office: 129 Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi- 110035

Sub. : Results of Postal Ballot conducted in respect of the Resolutions as included in Postal Ballot Notice dated 8th February, 2017.


Dear Sir,

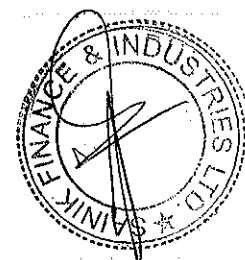
I, Rajesh Gulati, Practicing Chartered Accountant, appointed by the Board of Directors of your Company i.e. M/s Sainik Finance & Industries Limited at its Board Meeting held on 8th February, 2017 to act as the scrutinizer for Postal Ballot & E-voting held pursuant to provision of section 110 & section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, for the purpose of passing Special Resolution under section 180(1)(a) & 180(1)(c) of the Companies Act, 2013 as contained in Notice of Postal Ballot Notice dated 8th February, 2017.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to postal ballot and e-voting. My responsibility as a Scrutinizer for the Postal Ballot process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the Resolutions stated above.

1. I, do hereby submit my report as follows:

- a) The Company has made necessary arrangement for conducting postal ballot and e-voting process in a fair and transparent manner. The Company has engaged National Securities Depository Limited (NSDL) to provide e-voting facility to the Equity shareholders of the Company.
- b) The shareholders of the Company had option to vote on resolution either through the Postal Ballot form physically or through the e-voting facility.
- c) On 23rd February, 2017, the Company has completed the dispatch of Postal Ballot Forms along with other necessary papers and has sent email through National Securities Depository Limited (NSDL) alongwith the details of User ID and password, registered with depositories or the Company, to the members whose name(s) appeared on Register of members / list of beneficiaries as on 10th February, 2017.
- d) All postal Ballot forms & e-voting received not later than 5.00 P.M. 25th March, 2017, the last date and time fixed by the Company for receipt of the forms & e-voting, were considered for the scrutiny.


Rajesh Gulati



- e) The Postal Ballot forms were kept under my safe custody before commencing the scrutiny of such Postal Ballot forms.
- f) Particular of all the postal ballot forms & e-voting received from the shareholders have been entered in a Register separately maintained for the purpose.

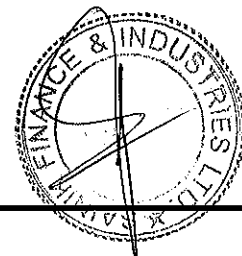
2. The results of the Postal Ballot & E-voting conducted are as under

Agenda wise

1. Resolution		Borrowing Powers of the Board							
Resolution required (Ordinary / Special)		Special							
Whether promoter / promoter group are interested in the agenda / resolution		No							
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and promoter group	E-voting	4410444	4410444						
	Poll	1052866	1052866						
	Total	5463310	5463310	100%	5463310	-	100%	-	
Public Institutional holders	-								
Public- others	E-voting	3186505	3186505		3186439	66		0.002%	
	Poll	16699	16699		16699	-			
	Total	3203204	3203204	100%	3203138	66	99.998%	0.002%	

2.Resolution		Selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company / creation of charge or mortgage on the Company's properties both present and future, in respect to borrowings							
Resolution required (Ordinary / Special)		Special							
Whether promoter / promoter group are interested in the agenda / resolution		No							
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and promoter group	E-voting	4410444	4410444						
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Public Institutional holders	-								
Public- others	E-voting	3186505	3186505		3185472	1033			
	Poll	16699	16699		16699	-			
	Total	3203204	3203204	100%	3202171	1033	99.97%	0.03	

R. Gulati



SMR & Associates

Chartered Accountants

49, Priya Enclave,
Delhi - 110 092.

Ph. No. 9999181781

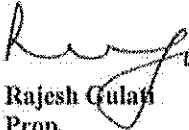
Email : r.gulati64@yahoo.co.in

3. Based on the above facts, the Special Resolutions viz.; (i) Borrowing power of Board of Directors and (ii) Selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company / creation of charge or mortgage on the Company's properties both present and future, in respect to borrowings containing in the Postal Ballot Notice dated 8th February, 2017 may be considered as passed with requisite majority by the Shareholders of the Company by way of Postal Ballot & E-voting.
4. I have handed over the Postal Ballot Forms and other related papers/ registers and record for safe custody to the Company Secretary authority by the Board to superwise the Postal Ballot process.

Thanking You,

Yours faithfully,

For SMR & Associates
Chartered Accountants



Rajesh Gulati
Prop.
Membership No.89046
Place: Delhi
Date: 27th March, 2017

