

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd. Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044
Corp. Office : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram-122002, Haryana (India), Tel : 0124-2719000, Fax : 0124-2719100
E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No To, SFIL/BSE-2019-20150

Dated 13-03-2020

The Manager
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Outcome for e-voting and Postal Ballot conducting by M/s Sainik Finance & Industries Limited (Scrip Code: 530265)

In compliance with Regulation 23 and 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the shareholders of the Company have approved/ adopted the following Resolutions as Ordinary Resolutions by way of Postal Ballot/ E-voting process, voting period of which was started on Wednesday, February 12, 2020 and ended on Thursday, March 12, 2020:

1. Approval for Sale / Transfer of land to Indus Automobiles Private Limited, a related party pursuant to the provisions of section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approval for granting / providing inter corporate loan & advances to Sainik Mining and Allied Services Limited, a related party pursuant to the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015..

Further we are also enclosing herewith Scrutinizer Report submitted by Sh. Rajesh Gulati, Chartered Accountants appointed by the Board of Directors of the Company as Scrutinizer for conducting postal ballot / e-voting process for the purpose of passing of above said resolutions.

This is for your information and record.

Thanking you.

Yours faithfully

For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer



Sainik Finance & Industries Limited

CIN- L26912DL1991PLC045449

Registered Office: 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi- 110035

Results under Regulation 44(3) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 Results of Postal Ballot

Date of declaration of results of postal ballot	Friday, March 13, 2020
Voting Period	12 th February, 2020 till 12 th March, 2020
Total No. of Shareholders on Record Date: (being the cut-off date of determining shareholders entitled to e-voting – Friday, February 7, 2020)	3454
No. of shareholders voted (including remote e-voting)	131
Promoter and Promoter Group:	0
Public (including others)	131 (E-voting / postal Ballot)
No. of shareholders present in the meeting either in person or through proxy Promoter and Promoter Group: Public:	Not Applicable
No. of shareholders attended through video conferencing Promoter and Promoter Group: Public:	Not Applicable

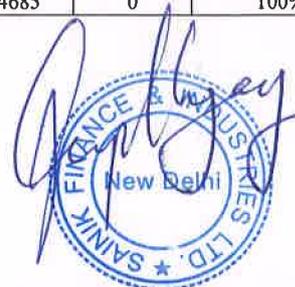


The image shows a handwritten signature in blue ink over a circular blue stamp. The stamp contains the text 'SAINIK FINANCE & INDUSTRIES LTD.' around the perimeter and 'New Delhi' in the center. There is a small star symbol at the bottom of the stamp.

Resolution wise Results

1. Resolution			Approval for sale / transfer of land to Indus Automobiles Private Limited, a related party pursuant to the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.					
Resolution required (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution			Yes					
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Institutional holders	E-voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- others	E-voting	3237418	513967	15.88	513967	0	100%	0
	Postal Ballot		1250718	38.63	1250718	0	100%	0
	Total		1764685	54.51	1764685	0	100%	0
Total		10880000	1764685	16.22	1764685	0	100%	0

2.Resolution			Approval for granting / providing inter corporate loan & advances to Sainik Mining and Allied Services Limited, a related party pursuant to the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
Resolution required (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution			Yes					
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Institutional holders	E-voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- others	E-voting	3237418	513967	15.88	513967	0	100%	0
	Postal Ballot		1250718	38.63	1250718	0	100%	0
	Total		1764685	54.51	1764685	0	100%	0
Total		10880000	1764685	16.22	1764685	0	100%	0



Scrutinizer's Report

(Pursuant to section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014

The Chairman/ Company Secretary,
Sainik Finance & Industries Limited
Registered office: 129 Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi- 110035

Sub. : Results of E-Voting/Postal Ballot conducted in respect of the resolutions as included in Postal Ballot Notice dated 4th February, 2020.

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant, appointed by the Board of Directors of your Company i.e. M/s Sainik Finance & Industries Limited at its Board Meeting held on 4th February, 2020 to act as the scrutinizer for Postal Ballot / E-voting held pursuant to provision of section 110 & section 108 of the Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014, for the purpose of passing Ordinary Resolutions under Section 188 of the Companies Act, 2013 read with rules made thereunder, if any and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for seeking approval for sale / transfer of land to Indus Automobiles Private Limited, a related party and granting / providing inter corporate loan & advances to Sainik Mining and Allied Services Limited, a related party.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules relating to postal ballot and e-voting. My responsibility as a Scrutinizer for successfully conducting the Postal Ballot / E-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above.

1. I, do hereby submit my report as follows:

- a) The Company has made necessary arrangement for conducting postal ballot and e-voting process in a fair and transparent manner. The Company has engaged National Securities Depository Limited (NSDL) to provide E-voting facility to the Equity shareholders of the Company.
- b) The shareholders of the Company had option to vote on resolutions either through the Postal Ballot form physically or through the E-voting facility.
- c) On Tuesday, February 11, 2020, the Company has completed the dispatch of Postal Ballot Forms along with other necessary papers and has sent email through National Securities Depository Limited (NSDL) along with the details of User ID and password, registered with depositories of the Company, to the members whose name(s) appeared on Register of members / list of beneficiaries as on Friday, February 7, 2020.
- d) All Postal Ballot forms & e-voting received on or before Thursday, March 12, 2020 at 05:00 P.M., the last date and time fixed by the Board of Directors of the Company for receipt of the forms & E-voting, were considered for the scrutiny.
- e) The Postal Ballot forms were kept under my safe custody before commencing the scrutiny of such Postal Ballot forms.
- f) Particular of all the postal ballot forms & e-voting received from the shareholders have been entered in a Register separately maintained for the purpose.
- g) Promoters and Promoter's Group of the Company did not participate in postal ballot / e-voting process as they were interested in resolutions so passed.



h) 460 Equity shares held by Mr. Jagdish Chandra, KMP of the Company, who has casted vote in favour of resolutions, are not considered as he is also a related party.

2. The results of the Postal Ballot & E-voting conducted are as under:

1. Resolution			Approval for sale / transfer of land to Indus Automobiles Private Limited, a related party pursuant to the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.					
Resolution required (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution			Yes					
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	
	Total		0	0	0	0	0	
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	
	Total		0	0	0	0	0	
Public- others	E-voting	3237418	513967	15.88	513967	0	100%	0
	Postal Ballot		1250718	38.63	1250718	0	100%	0
	Total		1764685	54.51	1764685	0	100%	0
Total		10880000	1764685	16.22	1764685	0	100%	0

2.Resolution			Approval for granting / providing inter corporate loan & advances to Sainik Mining and Allied Services Limited, a related party pursuant to the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
Resolution required (Ordinary / Special)			Ordinary					
Whether promoter / promoter group are interested in the agenda / resolution			Yes					
Promoter/Public	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	
	Total		0	0	0	0	0	
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	
	Total		0	0	0	0	0	

Public- others	E-voting		513967	15.88	513967	0	100%	0
	Postal Ballot	3237418	1250718	38.63	1250718	0	100%	0
	Total	3237418	1764685	54.51	1764685	0	100%	0
Total		10880000	1764685	16.22	1764685	0	100%	0

- Based on the above facts, the Ordinary Resolutions for seeking approval for sale / transfer of land to Indus Automobiles Private Limited, a related party and for granting / providing inter corporate loan & advances to Sainik Mining and Allied Services Limited, a related party pursuant to the provisions of Section 188 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as containing in the Postal Ballot Notice dated 4th February, 2020 may be considered as passed with requisite majority by the shareholders of the Company by way of Postal Ballot & E-voting.
- I have handed over the Postal Ballot Forms and other related papers/ registers and record for safe custody to the Company Secretary/authority by the Board to supervise the Postal Ballot process.

Thanking You,
Yours faithfully,

For SMR & Associates
Chartered Accountants





Rajesh Gulati
Prop.
Membership No.89046
Place: Delhi
Date: 13th March, 2020

UDIN : 20089046AAAAAN 5586.