

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd. Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044
Corp. Office : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram-122002, Haryana (India), Tel : 0124-2719000, Fax : 0124-2719100
E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No. SFIL/BSE/2019-20-29

Dated 01/10/2019

To,
Department of corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Sub: Details of Voting Results and Scrutinizers Report under Regulation 44(3) of SEBI (LODR) Regulations, 2015

Ref: Sainik Finance & Industries Limited

Dear Sir / Madam,

This is to inform you that pursuant to the above captioned subject kindly find the enclosed voting results of Annual General Meeting held on Monday, 30th September, 2019 for your kind perusal.

Also we enclose the Scrutinizer's Report on e-voting and polling process.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sainik Finance & Industries Limited



Per **Jagdish Chandra**
CFO
Encl.: As above

27th Annual General Meeting (AGM) of Sainik Finance & Industries Limited Voting results

Date of AGM	30 th September, 2019
Total No. of Shareholders on Record Date: (being the cut-off date of determining shareholders entitled to e-voting – Monday, 23 rd September, 2019)	3472
No. of Shareholders present in meeting either in person or through proxy	
Promoter and Promoter Group:	4
Public:	91
No. of Shareholders attended the meeting through Video Conferencing	
Promoter and Promoter Group:	NIL
Public:	NIL
Mode of Voting	E-voting / poll

Agenda wise

Ordinary Business:

Item No. 1 Ordinary Resolution

Adoption of the Annual Financial Statements of the Company for the financial year ended 31st March, 2019, including the audited Balance Sheet as at 31st March, 2019, the Statement of Profit & Loss, and Cash Flow Statement for the Financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	3746501	49.02 %	3746501	0	100	0
	Poll		2676782	35.03 %	2676782	0	100	0
	Total	7642582	6423283	84.05 %	6423283	0	100	0
Public – Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non-Institutional	E-voting	3237418	748424	23.12 %	748424	0	100	0
	Poll		30435	0.94 %	30435	0	100	0
	Total	3237418	778859	24.06 %	778859	0	100	0
Total		10880000	7202142	66.20 %	7202142	0	100	0



Item No. 2 Ordinary Resolution

Approval for appointment a Director in place of Mr. Kuldeep Singh Solanki, who retires by rotation and, being eligible, offers himself for re-appointment.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	Yes							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
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	Poll		2676782	35.03 %	2676782	0	100	0
	Total	7642582	6423283	84.05 %	6423283	0	100	0
Public – Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non-Institutional	E-voting	3237418	748424	23.12 %	748424	0	100	0
	Poll		30435	0.94 %	30435	0	100	0
	Total	3237418	778859	24.06 %	778859	0	100	0
Total		10880000	7202142	66.20 %	7202142	0	100	0

Item No. 3 Ordinary Resolution

Ratification for appointment of M/s Nagar Goel & Chawla, Chartered Accountants, New Delhi (bearing ICAI Registration No.009933N) as statutory auditors of the Company and to fix their remuneration.

Resolution required: (Ordinary/ Special)	Ordinary Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
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Promoter and promoter group	E-voting	7642582	3746501	49.02 %	3746501	0	100	0
	Poll		2676782	35.03 %	2676782	0	100	0
	Total	7642582	6423283	84.05 %	6423283	0	100	0
Public – Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
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	Poll		30435	0.94 %	30435	0	100	0
	Total	3237418	778859	24.06 %	778859	0	100	0
Total		10880000	7202142	66.20 %	7202142	0	100	0



Special Business:**Item No. 4 Special Resolution**

Approval for appointment of Mrs. Renuka Hooda, as independent director of the Company for the second term for the five years

Resolution required: (Ordinary/ Special)	Special Resolution							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	3746501	49.02 %	3746501	0	100	0
	Poll		2676782	35.03 %	2676782	0	100	0
	Total	7642582	6423283	84.05 %	6423283	0	100	0
Public – Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non-Institutional	E-voting	3237418	748424	23.12 %	748424	0	100	0
	Poll		30435	0.94 %	30435	0	100	0
	Total	3237418	778859	24.06 %	778859	0	100	0
Total		10880000	7202142	66.20 %	7202142	0	100	0

All the resolutions with respect to the agenda items were passed by requisite majority. The resolutions as approved by the Members of the Company, in terms of notice dated 12th August 2019, will form part of the minutes of Annual General Meeting.



Scrutinizer's Report

(Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014

The Chairman,
Sainik Finance & Industries Limited

27th Annual General Meeting of the Members of Sainik Finance & Industries Limited held on Monday, 30th September 2019 at 9.30 A.M. at Farm House of M/s Kapil Constructions Private Limited, Anandgram (Near Rajokari), Church Road Extension, Mata Amritanandmayi Math, Abdul Gaffar Khan Marg, New Delhi - 110 070

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant, appointed by the Board of Directors of M/s Sainik Finance & Industries Limited (the Company) to act as the scrutinizer in terms of section 108 of the Companies Act, 2013 and Rule 20(3) of the Companies (Management and Administration) Rules, 2014, for the purpose of scrutinizing the electronic voting process in respect of resolutions proposed at the 27th Annual General Meeting of the Company, do hereby submit my report as follows:

1. The e-voting service was provided by National Securities Depository Limited (NSDL)
2. Voting rights were reckoned on the paid-up value of shares registered in the names of the members as on Monday the 23rd September, 2019
3. The period of e-voting started on Wednesday, 25th September, 2019 (9.00 a.m. IST) and ended on Sunday, 29th September, 2019 (5.00 p.m. IST).
4. The votes cast were unblocked on Monday, 30th September, 2019 in the presence of 2 witnesses, Mr. Rituraj Bhatnagar and Mr. Mohit Kaushik, both of whom are not in the employment of the Company.
5. Based on the reports generated from NSDL's e-voting website www.evoting.nsdl.com the results of the e-voting are as under:

Ordinary Business:**Item No. 1 Ordinary Resolution**

Adoption of the Annual Financial Statements of the Company for the Financial year ended 31st March, 2019, including the audited Balance Sheet as at 31st March, 2019, the Statement of Profit & Loss, and Cash Flow Statement for the Financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	39	4494925	4494925	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL



Item No. 2 Ordinary Resolution

Approval for appointment a Director in place of Mr. Kuldeep Singh Solanki, who retires by rotation and, being eligible, offers himself for re-appointment.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	39	4494925	4494925	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Item No. 3 Ordinary Resolution

Ratification for appointment of M/s Nagar Goel & Chawla, Chartered Accountants, New Delhi (bearing ICAI Registration No.009933N) as statutory auditors of the Company and to fix their remuneration.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	39	4494925	4494925	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Special Business:

Item No. 4 Special Resolution

Approval for appointment of Mrs. Renuka Hooda, as independent director of the Company for the second term for the five years

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	39	4494925	4494925	100%
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

Yours faithfully,

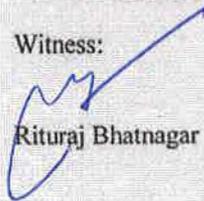
Place: Delhi

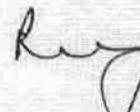
Date: 30th September, 2019

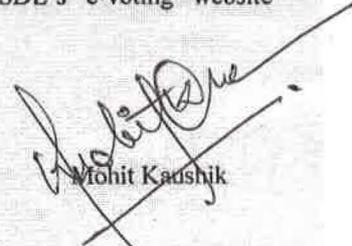
UDIN: - 19089046AAAACW3436

We, the undersigned, have witnessed that the votes were unblocked from NSDL's e-voting website www.evoting.nsdl.com in our presence on Monday, September 30, 2019.

Witness:


Rituraj Bhatnagar





Mohit Kaushik

FORM No. MGT-13

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

The Chairman,
Sainik Finance and Industries Limited

27th Annual General Meeting of the Members of Sainik Finance & Industries Limited held on Monday, 30th September 2019 at 9.30 A.M. at Farm House of M/s Kapil Constructions Private Limited, Anandgram (Near Rajokari), Church Road Extension, Mata Amritanandmayi Math, Abdul Gaffar Khan Marg, New Delhi - 110070

Dear Sir,

I, Rajesh Gulati, Practicing Chartered Accountant, appointed for the purpose of the poll taken on the blow mentioned resolution(s) at the 27th Annual General Meeting of the Members of Sainik Finance & Industries Limited held on Monday the 30th September, 2019 at 9.30 A.M. at Farm House of M/s Kapil Constructions Private Limited, Anandgram (Near Rajokari), Church Road Extension, Mata Amritanandmayi Math, Abdul Gaffar Khan Marg, New Delhi -110 070, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, two (2) -ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/ or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the Poll is as under:

Ordinary Business:**Item No. 1 Ordinary Resolution**

Adoption of the Annual Financial Statements of the Company for the Financial year ended 31st March, 2019, including the audited Balance Sheet as at 31st March, 2019, the Statement of Profit & Loss, and Cash Flow Statement for the Financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	94	2707217	2707217	100
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL



Item No. 2 Ordinary Resolution

Approval for appointment a Director in place of Mr. Kuldeep Singh Solanki, who retires by rotation and, being eligible, offers himself for re-appointment.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	94	2707217	2707217	100
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Item No. 3 Ordinary Resolution

Ratification for appointment of M/s Nagar Goel & Chawla, Chartered Accountants, New Delhi (bearing ICAI Registration No.009933N) as statutory auditors of the Company and to fix their remuneration.

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Invalid votes	NIL	NIL	NIL	NIL

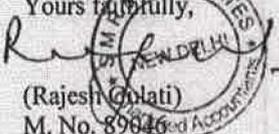
Special Business:**Item No. 4 Special Resolution**

Approval for appointment of Mrs. Renuka Hooda, as independent director of the Company for the second term for the five years

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	94	2707217	2707217	100
Voted against the resolution	NIL	NIL	NIL	NIL
Invalid votes	NIL	NIL	NIL	NIL

The poll papers and all other relevant records were sealed and handed over to the Director(s) authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,


(Rajesh Golati)

M. No. 89646

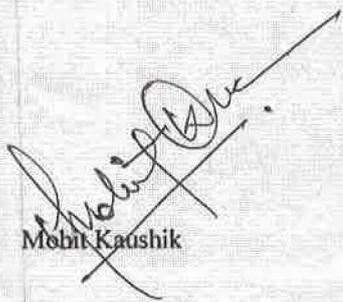
Place: New Delhi

Dated: 30th September, 2019

UDIN' - 19089046AAAACW3436

Witness:


Rituraj Bhatnagar


Mohit Kaushik