

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd. Office : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel.: 011-28315036 Fax :011-28315044
Corp. Office : 7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram-122002, Haryana (India), Tel : 0124-2719000, Fax : 0124-2719100
E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref.No. SFIL/BSE-2019-20-35

Dated 12/11/2019

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results of the Company for the quarter ended 30th September, 2019

Ref: SAINIK FINANCE & INDUSTRIES LIMITED

Dear Sir,

Pursuant to regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2019 approved the Unaudited Financial Results of the Company for the quarter ended on 30th September, 2019 alongwith a Statement of Assets & Liabilities and Cash Flow Statement of the Company for the half year ended on 30th September, 2019.

Further we are also enclosing herewith Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter ended on 30th September, 2019 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

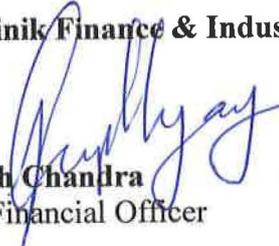
The meeting commenced at 11:30 A.M and concluded at 5:00 P.M.

Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,

For **Sainik Finance & Industries Limited**


Jagdish Chandra
Chief Financial Officer



Encl.: As Above

SAINIK FINANCE & INDUSTRIES LIMITED

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Extract of Statement of Standalone Unaudited Financial Results for the quarter ended on 30th September 2019

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	6 months ended (Unaudited)	Corresponding 6 months ended in the previous year (Unaudited)	Previous Accounting Year ended (Audited)
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
1	Total Income from operations	1,040.37	887.58	773.42	1,927.95	1,538.76	2,979.90
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	103.25	207.77	218.44	311.02	381.94	744.42
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	103.25	207.77	218.44	311.02	381.94	744.42
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	84.01	149.51	158.52	233.52	276.09	542.47
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	84.01	149.51	158.52	233.52	276.09	542.47
6	Equity Share Capital (face value of the share :Rs.10 each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
7	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)						
	1. Basic :	0.77	1.37	1.46	2.15	2.54	4.99
	2. Diluted :	0.77	1.37	1.46	2.15	2.54	4.99

Notes :-

- The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 30th September 2019 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th November 2019. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

By order of the Board
 For Sainik Finance & Industries Limited



[Signature]
 Rudra Sen Sindhu
 Director (DIN-00006999)

Date: 12.11.2019
 Place: Gurugram (Haryana)

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Statement of Standalone Unaudited Financial Results for the quarter ended on 30th September 2019

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2019 Unaudited	30.06.2019 Unaudited	30.09.2018 Unaudited	30.09.2019 Unaudited	30.09.2018 Unaudited	31.03.2019 Audited
	Revenue from operation						
	Interest income	1,028.70	886.96	773.32	1,915.66	1,538.62	2,960.30
	Fee income	-	-	-	-	-	-
	Net gain on fair value changes	-	-	-	-	-	-
I	Total revenue from operation	1,028.70	886.96	773.32	1,915.66	1,538.62	2,960.30
II	Other Income	11.67	0.62	0.10	12.29	0.14	19.60
III	Total Income (I+II)	1,040.37	887.58	773.42	1,927.95	1,538.76	2,979.90
	Expenses						
	Finance costs	720.54	641.99	540.32	1,362.53	1,114.89	2,105.56
	Employee benefit expense	13.41	12.95	6.52	26.36	21.45	35.52
	Depreciation and amortisation expense	0.12	0.24	0.21	0.36	0.45	0.87
	Impairment of financial instruments	-	-	-	-	-	-
	Administration and other expenses	203.05	24.63	7.93	227.68	20.03	93.53
IV	Total Expenses	937.12	679.81	554.98	1,616.93	1,156.82	2,235.48
V	Profit/(Loss) before tax (III-IV)	103.25	207.77	218.44	311.02	381.94	744.42
VI	Tax Expenses :						
	(1) Current Tax	19.25	58.31	59.97	77.56	105.94	210.20
	(2) Deferred Tax	(0.01)	(0.05)	(0.05)	(0.06)	(0.09)	(8.25)
VII	Profit/(Loss) for the period (V-VI)	84.01	149.51	158.52	233.52	276.09	542.47
VIII	Other Comprehensive Income	-	-	-	-	-	-
IX	Total comprehensive income (VII+VIII)	84.01	149.51	158.52	233.52	276.09	542.47
X	Paid-up equity share capital (face value of Rs.10/-	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
XI	Earning Per equity shares (for discontinued &						
	(i) Basic	0.77	1.37	1.46	2.15	2.54	4.99
	(ii) Diluted	0.77	1.37	1.46	2.15	2.54	4.99

Notes :-

- The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1,2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP").
- The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2019
- The auditors have carried out Limited Review of the financials results for the quarter ended September 30, 2019, as required under Regulation 33 of the SEBI (listing obligation and Disclosure requirements) Regulation 2015.
- The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- There are no exceptional/ extraordinary items during the above mentioned periods.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No	Particulars	Quarter Ended 30.09.2019 (Unaudited)	Half Year Ended 30.09.2019 (Unaudited)
	Net profit after tax as per Previous GAAP	84.01	233.52
a	Loan given to Staff at concessional rate	-	-
b	ECL Adjustment on Financial instruments measured at Amortized c	-	-
c	Present value adjustment as per IND AS 109 of Security deposit given for Lease premises		
	i) Amortization adjustment	-	-
	i) Interest adjustment	-	-
d	Ind as 116 Adjustment	-	-
e	AS adjustments	-	-
	Net profit/(loss) after tax as per Ind AS	84.01	233.52
	Other comprehensive income (net of tax)	-	-
	Total comprehensive income as per Ind AS	84.01	233.52



By order of the Board
For Sainik Finance & Industries Limited

Rudra Sen Sindhu
Director (DIN-00006999)

Date: 12.11.2019
Place: Gurugram (Haryana)

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Standalone Statement of Assets & Liabilities of the Company for the half year ended at 30th September, 2019

(Rs.in Lakhs)

	As at (Current half year ended)	As at (Corresponding half year ended)	As at (Previous year ended)
	(30/09/2019)	(30/09/2018)	(31/03/2019)
	Unaudited	Unaudited	Audited
ASSETS			
Financial Assets			
Cash and cash equivalents	43.40	76.18	66.82
Bank Balance	-		
Derivative Financial Instruments			
Receivables -			
Trade Receivable	0.08	6.93	-
Other Receivable			
Loan	20,981.72	21,992.08	24,660.24
Investments	0.33	-	0.33
Other financial assets	4,108.56	1,444.83	2,463.27
	25,134.09	23,520.02	27,190.66
Non-financial Assets			
Inventories	0.03	0.41	0.03
Current tax assets (Net)	206.13	137.07	174.60
Deferred tax assets (Net)	1.67	-	1.61
Investment property	-	-	-
Biological assets other than bearer plants	-	-	-
Property, plant and equipments	27.64	62.85	27.99
Capital work-in-progress	-	-	-
Intangible assets under development	-	-	-
Other non-financial assets	7.27	11.94	6.67
	242.74	212.27	210.90
Total	25,376.83	23,732.29	27,401.56
LIABILITIES AND EQUITY			
LIABILITIES			
Financial Liabilities			
Derivative Financial Instruments	-	-	-
Payables			
Trade Payables			
(a) total outstanding dues of micro and small enterprises	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	4.91	4.80	4.92
Other Payables			
(a) total outstanding dues of micro and small enterprises	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-
Debt Securities	-	-	-
Borrowings (other than Debt Securities)	17,846.25	18,500.25	20,947.25
Deposits	-	-	-
Subordinated Liabilities	-	-	-
Other financial liabilities	2,770.36	1,081.47	1,859.45
	20,621.52	19,586.52	22,811.62
Non-financial Liabilities			
Derivative Financial Instruments	-	-	-
Current tax liabilities (Net)	-	-	-
Provisions	133.60	143.13	128.03
Deferred tax liabilities (Net)	-	6.55	-
Other non-financial liabilities	141.05	15.00	214.76
	274.65	164.68	342.79
EQUITY			
Shareholder's funds			
Equity Share capital	1,088.00	1,088.00	1,088.00
Other equity	3,392.66	2,893.09	3,159.15
	4,480.66	3,981.09	4,247.15
	25,376.83	23,732.29	27,401.56

Date: 12-11-2019
 Place: Gurugram (Haryana)



By order of the Board
 For Sainik Finance & Industries Limited

(Signature)
 Rudra Sen Sindhu
 Director (DIN-00006999)

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Cash Flow Statement of the Company for the half year ended at 30th September, 2019

(Rs.in Lakhs)

	For the period ended	For the period ended	For the year ended
	(30/09/2019)	(30/09/2018)	(31/03/2019)
	Unaudited	Unaudited	Audited
A) Cash flow from operating activities:			
Net profit before tax	311.02	381.94	744.41
Adjustments for :-			
Depreciation and amortisation	0.35	0.45	0.88
Loss on Sale of Fixed assets	-	-	19.44
Bad debt written off (net)	196.73	-	0.01
Provision written back	(5.10)	-	(19.28)
Investment Adjustment	-	-	0.05
Provision made Standard and Sub-Standard Assets	5.56	8.81	11.55
Profit on sale of assets	-	-	-
Operating profit before working capital changes-	508.56	391.20	757.06
Adjustments for :-			
Decrease/(Increase) in loans and advances	3,678.52	(723.69)	(3,380.31)
Decrease/(Increase) in other current assets	(1,645.45)	(195.24)	(1,213.68)
Decrease in inventories	-	-	-
Decrease in Long term Liabilities	-	-	(5.09)
Increase/(Decrease) in trade payables & other liabilities	837.18	297.01	1,289.88
Decrease/(Increase) in trade receivables	(196.81)	0.74	7.66
Cash used in operations-	3,182.00	(229.98)	(2,544.48)
Income tax refund	87.07	-	0.60
Income tax paid	(191.50)	(153.79)	(296.49)
Net cash used in operating activities	3,077.57	(383.77)	(2,840.37)
B) Cash flow from investing activities:			
Purchase of property, plant and equipment	-	-	-
Proceeds from property, plant and equipment	-	-	-
Purchase of long-term investments	-	-	-
Proceeds in loan and advances	-	-	-
Net cash from / (used in) investing activities (B)	-	-	-
C) Cash flow from financing activities:			
Proceeds from intercorporate deposits	(3,100.99)	444.84	2,892.08
Borrowing (net)	-	-	-
Net cash from financing activities (C)	(3,100.99)	444.84	2,892.08
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(23.42)	61.07	51.71
Cash and cash equivalents as at the beginning of the year	66.83	15.11	15.11
Cash and cash equivalents as at the end of the period/year	43.41	76.18	66.82

Date: 12-11-2019
 Place: Gurugram (Haryana)



By order of the Board
 For Sainik Finance & Industries Limited

(Signature)
 Rudek Sen Shigdu
 Director (DIN-00006999)

**Limited review report to the Board of Directors of
Sainik Finance & Industries Limited for the quarter ended 30th September, 2019**

We have reviewed the accompanying statement of unaudited financial results of M/s **Sainik Finance & Industries Limited** ("the Company") for the quarter ended 30th September 2019 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12th November, 2019. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nagar Goel & Chawla
Chartered Accountants
Firm Registration No. 009933N**



**Dharmender Singhal
Partner
M. No. 515984
UDIN:19515984AAAAHP8989**



**Place: New Delhi
Date: 12th November 2019**