

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035
Corporate Office: 7th Floor, Corporate Office Tower, Ambience Mall, N.H.48, Gurugram-122002
E-mail: info@sainik.org Website: www.sainikfinance.com CIN: L26912DL1991PLC045449
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Submission of Unaudited Financial Results of the Company for the quarter ended 30th September, 2020

Ref: Sainik Finance & Industries Limited

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2020 considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th September, 2020 alongwith a Statement of Assets & Liabilities and Cash Flow Statement of the Company for the half year ended on 30th September, 2020.

Further we are enclosing herewith above said Unaudited Financial Results alongwith Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter ended on 30th September, 2020 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for your record

The meeting commenced at 12:00 P.M and concluded at 12:20 P.M.

Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,
For **Sainik Finance & Industries Limited**

Akash Shrivastava

Akash Shrivastava
Chief Executive Officer
Place: Gurugram
Date: 12-11-2020



Encl.: As Above

Notes :-

1) Statement of Assets and Liabilities of the Company as at September 30, 2020 :

(Rs. In lakhs)

S.No.	Particulars	As at September 30, 2020 (Un-audited)	As at September 30, 2019 (Un-audited)
	ASSETS		
1	Financial Assets		
(a)	Cash & cash equivalents	38.74	43.40
(b)	Bank balances other than Cash & cash equivalents		-
(c)	Receivables		
	- Trade Receivables		0.08
	- Other Receivables		
(d)	Loans	18,500.39	20,981.72
(e)	Investments	0.39	0.33
(f)	Other financial assets	5,016.11	4,108.56
2	Non-financial Assets		
(a)	Inventories		0.03
(b)	Current tax assets(net)	18.22	206.13
(c)	Deferred tax asset (net)	130.44	1.67
(d)	Property, plant and equipment	0.12	27.64
(e)	Other intangible assets		-
(f)	Capital work in progress		-
(g)	Right of use assets		-
(e)	Other non-financial assets	6.87	7.27
	TOTAL ASSETS	23,711.27	25,376.83
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	- Trade Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises	3.85	4.91
	(ii)Other Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises		
(b)	Borrowings	15,167.59	17,846.26
(c)	Other financial liabilities	3,421.64	2,770.36
2	Non-Financial Liabilities		
(a)	Provisions	28.30	133.60
(b)	Other non-financial liabilities	89.46	141.05
	EQUITY		
(a)	Equity share capital	1,088.00	1,088.00
(b)	Other equity	3,912.45	3,392.66
	TOTAL - LIABILITIES AND EQUITY	23,711.27	25,376.83

2) Cash Flows Statement of the Company for the half year ended September 30, 2020 :

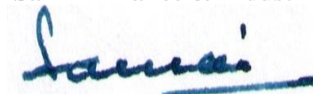
(Rs. In lakhs)

S.No.	Particulars	September 30, 2020 (Un-audited)	September 30, 2019 (Un-audited)
1	Cash From Operating Activities:		
	Net profit before tax	805.64	311.03
	Non-cash/ separately considered income/expense	-	-
	Other Adjustments	1,878.00	2,766.54
	Net Cash generated from/ (used in) operating activities (A)	2,683.64	3,077.57
2	Net Cash (used in) investing activities (B)	-	-
3	Net cash (used in)/ generated from financing activities (C)	(2,651.90)	(3,100.99)
4	Net increase in cash and cash equivalents (A+B+C)	31.75	(23.42)
5	Cash and cash equivalents as at the beginning of the year	6.99	66.83
6	Cash and cash equivalents as at the end of the year	38.74	43.41

- 3) The Company has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from April 1, 2019 and the effective date of such transition is April 1, 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (Collectively referred to as "the Previous GAAP").
- 4) The results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th November, 2020
- 5) The auditors have carried out Limited Review of the financials results for the quarter ended September 30, 2020, as required under Regulation 33 of the SEBI (listing obligation and Disclosure requirements) Regulation 2015.
- 6) The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- 7) There are no exceptional/ extraordinary items during the above mentioned periods.
- 8) Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- 9) The Net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sl. No.	Particulars	(Rs. in lakhs)	
		Quarter ended September 30, 2020	Year ended March 31, 2020
		Unaudited	Audited
	Net profit after tax as per Previous GAAP	-	542.47
(a)	Expected credit losses on applicable financial instruments	-	(56.94)
(b)	ESOP measured at Fair Value	-	
(c)	Accounting for Operating leases	-	
(d)	Re-measurement of Gratuity and Leave encashment through actuarial valuation	-	(0.77)
(e)	DTA on the above adjustment	-	20.78
	Net profit after tax as per Ind AS	-	505.54
	Other Comprehensive Income (including taxes)	-	0.56
	Total Comprehensive Income as per Ind AS	-	506.10

By order of the Board
Sainik Finance & Industries Limited



Samai Singh
Director (DIN-00235036)

Place: Brajrajnagar(Odisha)
Date: 12 November, 2020

**Limited review report to the Board of Directors of
Sainik Finance & Industries Limited for the quarter ended 30 September, 2020**

We have reviewed the accompanying statement of unaudited financial results of **M/s Sainik Finance & Industries Limited** ("the Company") for the quarter ended 30 September 2020 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 12 November, 2020. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nagar Goel & Chawla
Chartered Accountants
Firm Registration No. 009933N



Dharmender Singhal

Partner

M. No. 515984

UDIN 20515984AAAAMN8967



Place: New Delhi

Date: 12 November 2020