

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035
Corporate Office: 7th Floor, Corporate Office Tower, Ambience Mall, N.H.48, Gurugram-122002
E-mail: info@sainik.org Website: www.sainikfinance.com CIN: L26912DL1991PLC045449
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

To
The Manager (Listing),
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400001

Sub: Submission of Unaudited Financial Results of the Company for the quarter ended 30th September, 2021

Ref: Sainik Finance & Industries Limited

Dear Sir,

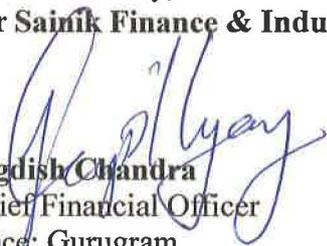
Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2021 considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th September, 2021 alongwith a Statement of Assets & Liabilities and Cash Flow Statement of the Company for the half year ended on 30th September, 2021.

Further we are enclosing herewith above said Unaudited Financial Results alongwith Limited Review Report obtained from Statutory Auditors of the Company in respect of Unaudited Financial Results of the Company for the quarter / half year ended on 30th September, 2021 pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for your record

The meeting commenced at 11:30 A.M and concluded at 12:00 Noon.
Kindly take the same on your record for the Company.

Thanking You,

Yours faithfully,
For **Sainik Finance & Industries Limited**


Jagdish Chandra
Chief Financial Officer
Place: Gurugram
Date: 12-11-2021



Encl.: As Above

SAINIK FINANCE & INDUSTRIES LIMITED

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 CIN: L26912DL1991PLC045449, Website : www.sainikfinance.com, Email : info@sainik.org.legalsecretarial@sainikmining.com

Statement of Financial Results of the Company for the quarter ended September 30, 2021

(Rs. in lakhs)

S.No.	Particulars	Quarter year Ended			Half year ended		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue from operation						
(i)	Interest income	555.67	553.76	776.16	1,109.43	1,471.06	2,078.63
(I)	Total revenue from operations	555.67	553.76	776.16	1,109.43	1,471.06	2,078.63
(II)	Other income	0.25	-	402.43	0.25	406.38	403.89
(III)	Total Income (I+II)	555.92	553.76	1,178.59	1,109.68	1,877.44	2,482.52
	Expenses						
(i)	Finance costs	485.11	406.83	483.34	891.94	918.18	1,683.94
(ii)	Employee benefits expense	14.12	14.06	12.42	28.18	23.74	62.29
(iii)	Depreciation & amortisation	-	-	0.18	-	0.36	0.35
(iv)	Impairment of financial instruments	47.92	47.50	47.50	95.42	95.00	834.53
(v)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(vi)	Other expenses	11.04	6.41	20.07	17.45	34.53	58.26
(IV)	Total Expenses	558.19	474.80	563.51	1,032.99	1,071.81	2,639.36
	Profit/(Loss) before exceptional items	(2.27)	78.96	615.08	76.69	805.63	(156.84)
	Exceptional items	-	-	-	-	-	-
(VII)	Profit from operations before extraordinary items and tax (3-4)	(2.27)	78.96	615.08	76.69	805.63	(156.84)
VIII	Extraordinary items	-	-	-	-	-	-
(V)	Profit before tax (III-IV)	(2.27)	78.96	615.08	76.69	805.63	(156.84)
(VI)	Tax Expenses						
	(1) Current tax	0.74	19.87	169.28	20.61	229.23	83.97
	(2) Deferred tax	0.01	-	(6.26)	0.01	(6.79)	(144.63)
(VII)	Profit for the year (V-VI)	(3.02)	59.09	452.07	56.07	583.19	(96.18)
(VIII)	Other Comprehensive Income net of tax	-	-	-	-	-	2.63
(IX)	Total comprehensive income (VII+VIII)	(3.02)	59.09	452.07	56.07	583.19	(93.55)
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
(XI)	Reserves excluding Revaluation Reserve as per Balance Sheet						3,235.69
(XII)	Earnings per share (not annualised):						
	(a) Basic (Rs.)	(0.03)	0.54	4.16	0.52	5.36	(0.88)
	(b) Diluted (Rs.)	(0.03)	0.54	4.16	0.52	5.36	(0.88)
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00



Notes :-

1) Statement of Assets and Liabilities of the Company as at September 30, 2021 :

(Rs. In lakhs)

S.No.	Particulars	As at September 30, 2021 (Un-audited)	As at September 30, 2020 (Un-audited)
	ASSETS		
1	Financial Assets		
(a)	Cash & cash equivalents	6.46	38.74
(b)	Bank balances other than Cash & cash equivalents		
(c)	Receivables		
	- Trade Receivables		
	- Other Receivables		
(d)	Loans	23,020.11	18,500.39
(e)	Investments	0.40	0.39
(f)	Other financial assets	696.16	5,016.11
2	Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets(net)	300.14	18.22
(c)	Deferred tax asset (net)	268.27	130.43
(d)	Property, plant and equipment	0.01	0.12
(e)	Other intangible assets		
(f)	Capital work in progress		
(g)	Right of use assets		
(e)	Other non-financial assets	4.50	6.87
	TOTAL ASSETS	24,296.04	23,711.27
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
(a)	Payables		
	- Trade Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises	3.26	3.85
	(ii) Other Payables		
	total outstanding dues of micro enterprises and small enterprises		
	total outstanding dues of creditors other than micro enterprises and small enterprises		
(b)	Borrowings	17,153.21	15,167.59
(c)	Other financial liabilities	2,619.92	3,421.64
2	Non-Financial Liabilities		
(a)	Provisions	29.41	28.30
(b)	Other non-financial liabilities	110.47	89.46
	EQUITY		
(a)	Equity share capital	1,088.00	1,088.00
(b)	Other equity	3,291.78	3,912.44
	TOTAL - LIABILITIES AND EQUITY	24,296.04	23,711.27

2) Cash Flows Statement of the Company for the half year ended September 30, 2021 :

(Rs. In lakhs)

S.No.	Particulars	September 30, 2021 (Un-audited)	September 30, 2020 (Un-audited)
1	Cash From Operating Activities:		
	Net profit before tax	76.69	805.64
	Non-cash/ separately considered income/expense	-	-
	Other Adjustments	(992.38)	1,878.00
	Net Cash generated from/ (used in) operating activities (A)	(915.69)	2,683.64
2	Net Cash (used in) investing activities (B)	(5.00)	-
3	Net cash (used in)/ generated from financing activities (C)	912.39	(2,651.90)
4	Net increase in cash and cash equivalents (A+B+C)	(8.30)	31.75
5	Cash and cash equivalents as at the beginning of the year	9.75	6.99
6	Cash and cash equivalents as at the end of the year	1.45	38.74

- The results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12 November, 2021
- The auditors have carried out Limited Review of the financials results for the quarter ended September 30, 2021, as required under Regulation 33 of the SEBI (listing obligation and Disclosure requirements) Regulation 2015.
- The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- There are no exceptional/ extraordinary items during the above mentioned periods.
- Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

By order of the Board
Sainik Finance & Industries Limited

Rudra Sen Sindhu
Director (DIN-00006999)



Place: Gurugram (Haryana)
Date: 12 November, 2021

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Extract of Statement of Standalone Financial Results of the Company for the quarter ended on 30 September 2021

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	3 months ended (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	6 months ended (Unaudited)	Corresponding 6 months ended in the previous year (Unaudited)	Year to date figures for current year ended (Audited)
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
1	Total Income from operations	555.92	553.76	1,178.59	1,109.68	1,877.44	2,482.52
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	(2.27)	78.96	615.08	76.69	805.63	(156.84)
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	(2.27)	78.96	615.08	76.69	805.63	(156.84)
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	(3.02)	59.09	452.07	56.07	583.19	(96.18)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(3.02)	59.09	452.07	56.07	583.19	(93.55)
6	Equity Share Capital (face value of	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00	1,088.00
7	Reserves (excluding Revaluation Reserve) as per previous financial year	-	-	-	-	-	3,235.69
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)						
	1. Basic :	(0.03)	0.54	4.16	0.52	5.36	(0.88)
	2. Diluted :	(0.03)	0.54	4.16	0.52	5.36	(0.88)

Notes :-

- The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 30th September 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 12 November 2021. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

By order of the Board
For Sainik Finance & Industries Limited



Rudra Sen Sindhu
Director (DIN-00006999)

Place: Gurugram (Haryana)
Date: 12 November, 2021

**Limited review report to the Board of Directors of
Sainik Finance & Industries Limited for the quarter ended 30 September, 2021**

We have reviewed the accompanying statement of unaudited financial results of M/s **Sainik Finance & Industries Limited** (“the Company”) for the quarter ended 30 September, 2021 (“Statement”). This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors on 12 November, 2021. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditors of Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement.

A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nagar Goel & Chawla
Chartered Accountants
Firm Registration No. 009933N



Rahul Bajaj
Partner
M. No. 545054
UDIN: 21545054AAAAAA9395



Place: Gurugram
Date: 12/11/2021