

Sainik Finance & Industries Limited

CIN : L26912DL1991PLC045449 Website : www.sainikfinance.com

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035. Tel. : 011-28315036

Corp. Office : 7th Floor, Office Tower, Ambience Mall, NH-48, Gurugram-122002, Haryana (India). Tel. : 0124-2719000

E-mail : info@sainik.org, legal.secretarial@sainikmining.com

Ref. No.

Dated

To,
The Manager
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of the Voting Results and Scrutinizer Report with regard to 01/EGM/2022-23 Extra Ordinary General Meeting (EGM) alongwith (Scrip Code: 530265)

We are pleased to submit herewith the following with respect to EGM) of the Company held on Wednesday, 25th May, 2022 through Video Conferencing (VC)/ Other Audio Video Means (OAVM) commenced at 11.15 a.m. (ISD and concluded at 11:45 am.

- a) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**Annexure A**).
- b) Report of the Scrutinizer dated 25th May, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (**Annexure B**)

The above are also being uploaded/ displayed at Company's website at www.sainikfinance.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

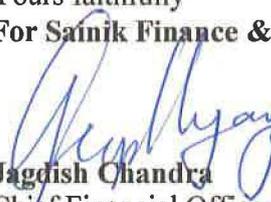
The Company also facilitated the live webcast of the proceedings of the meeting. The archive of the webcast of Extra Ordinary General Meeting is made available on the Company's website.

This is for your information and records.

Thanking you.

Yours faithfully

For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer

Place: Gurugram

Date: 26-05-2022



Summary of the Proceedings of the 01/EGM/2022-23 Extra Ordinary General Meeting (EGM) of Sainik Finance & Industries Limited held through Video Conferencing (VC)/ Other Audio Video Means (OAVM) on Wednesday, May 25, 2022.

Meeting Day, Date and Time: Wednesday, May 25, 2022 at 11.15 a.m.

Mode: EGM was held through Video Conferencing (VC)/ Other Audio Video Means (OAVM), in compliance with the General Circular 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 08-12-2021 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020 /79 dated 12th May 2020 and followed by SEBI/ HO/ CFD/ CMD2/ CIR/ P/ 2021 /11 dated 15th January, 2021 and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI Listing Regulations, which permitted the holding of Extra Ordinary General Meeting (EGM)/ Annual General Meeting (AGM) through VC / OAVM, without the physical presence of the Members at a common venue.

Chairman: It was proposed to consider and appoint Mr. Samai Singh, Independent Director of the Company & Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee, as Chairman of this Extra Ordinary General Meeting. The Board Members assented to the proposal and Mr. Samai Singh was appointed as the Chairman of the meeting.

Mr. Samai Singh joined over VC from Belpahar (Orissa) and took the Chair of EGM of the Company.

Other Directors in attendances:

Sr. No.	Name	Designation	Location
1.	Sh. Rudra Sen Sindhu	Non – executive (Non-Independent) director	Joint over VC from Gurugram
2	Sh. Kuldeep Singh Solanki	Non – executive (Non-Independent) director	Joined over VC from Delhi
3	Sh. Ramesh Shah	Independent Director	Joined over VC from Delhi
4	Smt. Nishi Sabharwal	Independent Director	Joined over VC from Gurugram

Key Managerial Personnel in attendances:

Sr. No.	Name	Designation	Location
1.	Sh. Akash Shrivastava	Chief Executive Officer	Joined over VC from Corporate office of the Company, Gurugram
2.	Sh. Jagdish Chandra	Chief Financial Officer	Joined over VC from Corporate office of the Company, Gurugram
3.	Sh. Naresh Chandra Sharma	Invitee	Joined over VC from Corporate office of the Company, Gurugram

The representatives of the Statutory Auditors and the Secretarial Auditor were also present through VC from their respective locations. The senior leadership teams were also present through VC from their respective locations.

Members attending the Meeting: 67 Members (including two members who are also promoters & directors of the Company and 3 members who are the part of promoter group of the Company) were attending the meeting virtually in person. In terms of the circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for authorized representatives of corporate shareholders.



Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

After declaring that requisite quorum for the meeting being present, the Chairman called the Meeting to order. It was announced that the Statutory Registers, as required, were available for inspection of the Members electronically. With the consent of the Members, the Notice convening the Meeting was taken as read.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the Remote e-voting facility to the Members in respect of business to be transacted at the EGM. The Remote e-voting commenced at 9.00 A.M. on Sunday, May 22, 2022 and ended at 5:00 P.M. on Tuesday, May 24, 2022. Further, the Company had also provided the facility for e-voting during the EGM on all the resolutions to facilitate the Members who were attending the meeting and had not cast their votes earlier through Remote e-Voting.

The Members were also informed that the Board of Directors had appointed Sh. Rajesh Gulati, Practicing Chartered Accountants as Scrutinizer for scrutinizing the Remote e-voting process and e-voting during the EGM of the Company, in a fair and transparent manner.

The following resolutions as set out in the Notice convening the EGM were put to vote by Remote e-voting and e-voting during the meeting:

Special Business:

1. Approval for appointment of M/s. VPGS & Co., Chartered Accountants, (Firm Reg. No.507971C), New Delhi as Statutory Auditors of the Company to fill up casual vacancy caused by resignation of M/s. Nagar Goel & Chawla, Chartered Accountants, New Delhi due to dissolution of partnership firm and to fix their remuneration (Ordinary Resolution)

The Chairman then invited the Members to express their views, make comments and seek clarifications on the resolution set out in the Notice of the EGM. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman gave sufficient time to all Members who wished to speak. However, some clarification was sought by the Members attended the meeting which was suitably replied by the Chairman.

The Chairman stated that the consolidated results of the Remote e-voting and e-voting at the EGM venue would be announced within 48 hours of the conclusion of the meeting and the results along-with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Securities Depository Limited (NSDL) and would also be displayed / uploaded at website of the Company.

The Chairman then authorized the Chief Financial Officer to carry out the voting process and conclude the meeting. The Chairman has further authorized the Chief Financial Officer to accept, acknowledge and counter sign the Scrutinizers report in connection with the EGM and declare the results of the voting in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws.

The Chairman then thanked the Members for their continued support and for attending and participating in this meeting. He also thanked the Directors for joining the meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes. Upon completion of the e-voting process, the Chairman declared the meeting closed.



After all the Members had cast their votes, the Scrutinizer first collected the electronic results of the votes cast at the Meeting and then unblocked and downloaded the votes cast through remote e-voting.

He then submitted the consolidated report to the Chief Financial Officer of the Company.

The Meeting concluded at 11:45 AM.

As per the consolidated Scrutinizer's Report dated May 25, 2022, the above resolution was passed by the Members of the Company with the requisite majority.

For Sainik Finance & Industries Limited

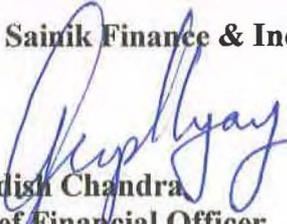

Jagdish Chandra
Chief Financial Officer
Place: Gurugram
Date: 25/05/2022



Details of 01/EGM/2022-23 Extra Ordinary General Meeting (EGM) of Sainik Finance & Industries Limited

Date of AGM/EGM	Extra Ordinary General Meeting held on Wednesday, May 25, 2022
Total No. of Shareholders on Record Date: (being the cut-off date of determining shareholders entitled to e-voting)	As of cut-off date i.e. May 20, 2022: 3584 Shareholders
No. of Shareholders present in meeting either in person or through proxy Promoter and Promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the EGM was held through VC/OAVM
No. of Shareholders attended the meeting through two way video conferencing/ other audio visual means: Promoter and Promoter Group: Public:	67 05 62

For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer
Place: Gurugram
Date: 25/05/2022



Agenda wise disclosure:

Special Business:

Resolution No. 1

Resolution required: (Ordinary/ Special)	Approval for appointment of M/s. VPGS & Co., Chartered Accountants, (Firm Reg. No.507971C), New Delhi as Statutory Auditors of the Company to fill up casual vacancy caused by resignation of M/s. Nagar Goel & Chawla, Chartered Accountants, New Delhi due to dissolution of partnership firm and to fix their remuneration. (Ordinary Resolution)
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Whether promoter/ promoter group are interested in the agenda / resolution?	No
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Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	6751516	88.3408	6751516	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7642582	6751516	88.3408	6751516	0	100
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non-Institutional	E-voting	3237418	509833	15.7481	509325	508	99.9004	0.0996
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3237418	509833	15.7481	509325	508	99.9004
Total		10880000	7261349	66.7403	7260841	508	99.9930	0.0070



Scrutinizer's Report

(Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014

The Chairman,
Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi-110035

Dear Sir,

Sub: Consolidated Scrutinizer Report on remote E-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and remote E-voting at the 01/EGM/2022-23 Extra –Ordinary General Meeting (“EGM”) of the Members of Sainik Finance & Industries Limited held on Wednesday, May 25, 2022 at 11.15 A.M. IST through two way video conferencing (“VC”) or other audio visual means(“OAVM”)

I, Rajesh Gulati, Practicing Chartered Accountant had been appointed as Scrutinizer by the Board of Directors of M/s Sainik Finance & Industries Limited (the Company) pursuant to section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 to carry out remote E-voting as well as electronic voting at 01/EGM/2022-23 Extra Ordinary, General Meeting (“EGM”) of Sainik Finance & Industries Limited held on Wednesday, May 25, 2022 at 11.15 A.M. through two way video conferencing (“VC”) or other audio visual means (“OAVM”).

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. EGM of the Company was held on Wednesday May 25, 2022, at 11:15 am through two-way Video Conferencing (VC) or other audio visual means ('OAVM') and the voting for item had been transacted as per the Notice to this EGM was only through remote electronic voting process and electronic voting (Remote) during the EGM, in compliance with applicable provisions of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof) read with the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, and the General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No. 17/ 2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021 and 20/2021 dated December 8, 2021 and Circular No. 02/2021 dated January 13, 2021 in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 201/2020 dated May 5, 2020, in relation to "Clarification on holding of Extract Ordinary General Meeting (EGM) through video conferencing (VC) or other audio visual means OAVM)" issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 "(Listing Regulations)" read with Circular dated May 12, 2020, in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations



and Disclosure Requirements) Regulations 2015 - Covid 19 pandemic". The venue for the EGM was the place from where the Chairman of the meeting conducted the meeting.

Further, pursuant to the MCA and SEBI Circulars, the Notice of the EGM along with all enclosures was sent in electronic form only to those Members whose email addresses are registered with the Company/ Depositories. The Notice calling the EGM had been uploaded on the website of the Company at www.sainikfinance.com. The Notice of EGM can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited ("BSE") at www.bseindia.com and the EGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

Since this EGM was held pursuant to the MCA Circulars through VC or OAVM physical attendance of Members had been dispensed with. Accordingly, in terms of the above mentioned MCA and SEBI circulars, the facility for appointment of proxies by the Members were also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.

The notice dated 28th April, 2022 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolution proposed at the EGM of the Company.

The Company had availed e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The shareholders of the Company holding shares as on the cut-off date of Friday, May 20, 2022 were entitled to vote on the resolution as contained in the Notice of the EGM.

The voting period for remote e-voting commenced on Sunday, May 22, 2022 at 9.00 a.m. (IST) and ended on Tuesday, May 24, 2022 at 5.00 p.m. (IST) and the NSDL e-voting platform was blocked in due time. After the closure of the voting at EGM the report on voting done through electronic voting system at the meeting was generated in my presence and the voting was diligently scrutinized.

The vote cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.

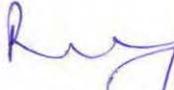
The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolution contained in the notice of the EGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.



Based on the results made available to me, 108 Members have cast their votes through Remote E-Voting platform. The EGM was closed at 11.45 A.M. I submit herewith Annexure I as prescribed by SEBI for a consolidated Result and an Additional Report.

Yours faithfully,




Rajesh Gulati
Chartered Accountants
M. No. 089046

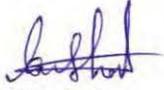
UDIN: 22089046AJQXBG9009.

Place: Gurugram

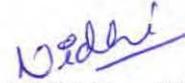
Date: 25th May, 2022

We, the undersigned, have witnessed that the votes were unblocked from NSDL's e-voting website www.evoting.nsdl.com in our presence on Wednesday, May 25, 2022.

Witness:


Kushal

TA-35, Block-T,
Uttam Nagar west,
Delhi-110059



Nidhi Kaushik
F105, JAMI Apt,
Sec-5, Plot no-11, Dwarka,
New Delhi- 110075

Sainik Finance & Industries Limited

129, Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi-110035

Annexure-I

Date of EGM	May 25, 2022
Total No. of Shareholders on Record Date: (being the cut-off date of determining shareholders entitled to e-voting)	3584
No. of Shareholders present in meeting either in person or through proxy Promoter and Promoter Group: Public:	N.A NIL NIL.
No. of Shareholders attended the meeting through two way video conferencing/ other audio visual means Promoter and Promoter Group: Public:	67 05 62

Special Businesses:

Resolution No. 1

Resolution required: (Ordinary/ Special)	Approval for appointment of M/s. VPGS & Co., Chartered Accountants, (Firm Reg. No.507971C), New Delhi as Statutory Auditors of the Company to fill up casual vacancy caused by resignation of M/s. Nagar Goel & Chawla, Chartered Accountants, New Delhi due to dissolution of partnership firm and to fix their remuneration. (Ordinary Resolution)							
Whether promoter/ promoter group are interested in the agenda / resolution?	No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	6751516	88.3408	6751516	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		7642582	6751516	88.3408	6751516	0	100
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non-Institutional	E-voting	3237418	509833	15.7481	509325	508	99.9004	0.0996
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3237418	509833	15.7481	509325	508	99.9004
Total		10880000	7261349	66.7403	7260841	508	99.9930	0.0070



Additional Report

Sainik Finance & Industries Limited
129, Transport Centre, Rohtak Road,
Punjabi Bagh, New Delhi-110035

Special Business:

Resolution No. 1 (Ordinary Resolution) Approval for appointment of M/s. VPGS & Co., Chartered Accountants, (Firm Reg. No.507971C), New Delhi as Statutory Auditors of the Company to fill up casual vacancy caused by resignation of M/s. Nagar Goel & Chawla, Chartered Accountants, New Delhi due to dissolution of partnership firm and to fix their remuneration. (Ordinary Resolution)

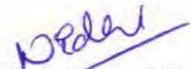
	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	104	7260841	7260841	99.9930
Voted against the resolution	4	508	508	00.0070
Invalid votes	NIL	NIL	NIL	NIL
Total	108	7261349	7161349	100.000

We, the undersigned, have witnessed that the votes were unblocked from NSDL's e-voting website www.evoting.nsdl.com in our presence on Wednesday, May 25, 2022.

Witness:


Kushal

TA-35, Block-7,
Uttam Nagar West,
Delhi-110059


Nidhi Kaushik
F-105, JDM Apt,
Sec-5, Plot no-11,
Bawarka, New Delhi-110075