

Sainik Finance & Industries Limited

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Ref.No.

Dated

To,
The Manager
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of the proceeding and outcome of 01/EGM/2022-23 Extra Ordinary General Meeting (EGM) of the Company.

We are pleased to submit herewith the Summary of Proceedings and outcome of the EGM of the Company held on Wednesday, 25th May, 2022 through Video Conferencing (VC)/ Other Audio Video Means (OAVM) commenced at 11.15 a.m. (ISD and concluded at 11:45 AM, as required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your information and records.

Thanking you.
Yours faithfully
For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer
Date: 25-05-2022
Place: Gurugram



Summary of the Proceedings of the 01/EGM/2022-23 Extra Ordinary General Meeting (EGM) of Sainik Finance & Industries Limited held through Video Conferencing (VC)/ Other Audio Video Means (OAVM) on Wednesday, May 25, 2022.

Meeting Day, Date and Time: Wednesday, May 25, 2022 at 11.15 a.m.

Mode: EGM was held through Video Conferencing (VC)/ Other Audio Video Means (OAVM), in compliance with the General Circular 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated 23rd June, 2021 and 20/2021 dated 08-12-2021 issued by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and Circular No. SEBI/ HO/ CFD/ CMD1/ CIR/ P/ 2020 /79 dated 12th May 2020 and followed by SEBI/ HO/ CFD/ CMD2/ CIR/ P/ 2021 /11 dated 15th January, 2021 and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI Listing Regulations, which permitted the holding of Extra Ordinary General Meeting (EGM)/ Annual General Meeting (AGM) through VC / OAVM, without the physical presence of the Members at a common venue.

Chairman: It was proposed to consider and appoint Mr. Samai Singh, Independent Director of the Company & Chairman of Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee, as Chairman of this Extra Ordinary General Meeting. The Board Members assented to the proposal and Mr. Samai Singh was appointed as the Chairman of the meeting.

Mr. Samai Singh joined over VC from Belpahar (Orissa) and took the Chair of EGM of the Company.

Other Directors in attendances:

Sr. No.	Name	Designation	Location
1.	Sh. Rudra Sen Sindhu	Non – executive (Non-Independent) director	Joint over VC from Gurugram
2	Sh. Kuldeep Singh Solanki	Non – executive (Non-Independent) director	Joined over VC from Delhi
3	Sh. Ramesh Shah	Independent Director	Joined over VC from Delhi
4	Smt. Nishi Sabharwal	Independent Director	Joined over VC from Gurugram

Key Managerial Personnel in attendances:

Sr. No.	Name	Designation	Location
1.	Sh. Akash Shrivastava	Chief Executive Officer	Joined over VC from Corporate office of the Company, Gurugram
2.	Sh. Jagdish Chandra	Chief Financial Officer	Joined over VC from Corporate office of the Company, Gurugram
3.	Sh. Naresh Chandra Sharma	Invitee	Joined over VC from Corporate office of the Company, Gurugram

The representatives of the Statutory Auditors and the Secretarial Auditor were also present through VC from their respective locations. The senior leadership teams were also present through VC from their respective locations.

Members attending the Meeting: 67 Members (including two members who are also promoters & directors of the Company and 3 members who are the part of promoter group of the Company) were attending the meeting virtually in person. In terms of the circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for authorized representatives of corporate shareholders.



Quorum: The requisite quorum as required under Section 103 of the Companies Act, 2013 was present.

After declaring that requisite quorum for the meeting being present, the Chairman called the Meeting to order. It was announced that the Statutory Registers, as required, were available for inspection of the Members electronically. With the consent of the Members, the Notice convening the Meeting was taken as read.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the Remote e-voting facility to the Members in respect of business to be transacted at the EGM. The Remote e-voting commenced at 9.00 A.M. on Sunday, May 22, 2022 and ended at 5:00 P.M. on Tuesday, May 24, 2022. Further, the Company had also provided the facility for e-voting during the EGM on all the resolutions to facilitate the Members who were attending the meeting and had not cast their votes earlier through Remote e-Voting.

The Members were also informed that the Board of Directors had appointed Sh. Rajesh Gulati, Practicing Chartered Accountants as Scrutinizer for scrutinizing the Remote e-voting process and e-voting during the EGM of the Company, in a fair and transparent manner.

The following resolutions as set out in the Notice convening the EGM were put to vote by Remote e-voting and e-voting during the meeting:

Special Business:

1. Approval for appointment of M/s. VPGS & Co., Chartered Accountants, (Firm Reg. No.507971C), New Delhi as Statutory Auditors of the Company to fill up casual vacancy caused by resignation of M/s. Nagar Goel & Chawla, Chartered Accountants, New Delhi due to dissolution of partnership firm and to fix their remuneration (Ordinary Resolution)

The Chairman then invited the Members to express their views, make comments and seek clarifications on the resolution set out in the Notice of the EGM. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman gave sufficient time to all Members who wished to speak. However, some clarification was sought by the Members attended the meeting which was suitably replied by the Chairman.

The Chairman stated that the consolidated results of the Remote e-voting and e-voting at the EGM venue would be announced within 48 hours of the conclusion of the meeting and the results along-with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the website of the Company and National Securities Depository Limited (NSDL) and would also be displayed / uploaded at website of the Company.

The Chairman then authorized the Chief Financial Officer to carry out the voting process and conclude the meeting. The Chairman has further authorized the Chief Financial Officer to accept, acknowledge and counter sign the Scrutinizers report in connection with the EGM and declare the results of the voting in accordance with the requirements prescribed under the Companies Act, 2013 and other applicable laws.

The Chairman then thanked the Members for their continued support and for attending and participating in this meeting. He also thanked the Directors for joining the meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their votes. Upon completion of the e-voting process, the Chairman declared the meeting closed.



After all the Members had cast their votes, the Scrutinizer shall first collect the electronic results of the votes cast at the Meeting and then unblock and download the votes cast through remote e-voting.

He then shall submit the consolidated report to the Chief Financial Officer of the Company.

The Meeting concluded at 11:45 AM.

For Sainik Finance & Industries Limited


Jagdish Chandra
Chief Financial Officer
Place: Gurugram
Date: 25/05/2022



Details of 01/EGM/2022-23 Extra Ordinary General Meeting (EGM) of Sainik Finance & Industries Limited

Date of AGM/EGM	Extra Ordinary General Meeting held on Wednesday, May 25, 2022
Total No. of Shareholders on Record Date: (being the cut-off date of determining shareholders entitled to e-voting)	As of cut-off date i.e. May 20, 2022: 3584 Shareholders
No. of Shareholders present in meeting either in person or through proxy Promoter and Promoter Group: Public:	No arrangement for a physical meeting or appointment of proxy was made as the EGM was held through VC/OAVM
No. of Shareholders attended the meeting through two way video conferencing/ other audio visual means: Promoter and Promoter Group: Public:	67 05 62

For Sainik Finance & Industries Limited

Jagdish Chandra
Chief Financial Officer
Place: Gurugram
Date: 25/05/2022

