

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office- 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi – 110035  
Corporate Office: 7<sup>th</sup> Floor, Corporate Office Tower, Ambience Mall, N.H.48, Grurugram-122002  
E-mail: [info@sainik.org](mailto:info@sainik.org) Website: [www.sainikfinance.com](http://www.sainikfinance.com) CIN: L26912DL1991PLC045449  
Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

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To,  
**The Manager**  
**BSE Limited**  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001  
Dear Sir,

**Date: 11<sup>th</sup> August, 2023**

**Sub: Outcome of Board Meeting under regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors in its meeting held on August 11, 2023, have inter-alia, considered and approved the following matters:

1. Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2023.
2. Limited Review Report issued by M/s Kumra Bhatia & Co., Chartered Accountants, Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2023.
3. Appointment of Internal Auditors of the Company for the Financial Year 2023-24.
4. Appointment of Secretarial Auditors of the Company for the Financial Year 2023-24.
5. Appointment of Scrutinizer for scrutinising the voting and e-voting process in a fair and transparent manner for the purpose of ensuing Annual General Meeting of the Company.
6. Approval of Directors' Report of the Company along with annexures thereto for the financial year ended on 31<sup>st</sup> March, 2023.
7. Approval of Notice for calling 31<sup>st</sup> Annual General Meeting of the Company for the financial year ended on 31<sup>st</sup> March, 2023 and other incidental and ancillary matters.

Further, pursuant to Regulation 33 of the SEBI (listing Obligations & Disclosure Requirements) Regulation, 2015, we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2023
2. Limited Review Report issued by M/s Kumra Bhatia & Co., Chartered Accountants, Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2023.

The Board Meetings commenced at 12:20 P.M and concluded at 01:15 P.M

This is for your information and records.

Thanking you,  
Yours Sincerely,  
For **SAINIK FINANCE & INDUSTRIES LIMITED**

**Piyush Garg**  
**Company Secretary &**  
**Compliance Officer**

## SAINIK FINANCE & INDUSTRIES LIMITED

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 Corp. off.:7th Floor, Office Tower, Ambience Mall, NH-8, Gurugram (Haryana)-122001, Ph.:124-2719000, Fax:-0124-2719100  
 CIN: L26912DL1991PLC045449, Website : www.sainikfinance.com, Email : info@sainik.org, legalesecretarial@sainikmining.com

### Statement of Financial Results for the quarter ended June 30, 2023

(Rs. in lakhs)

S.No.	Particulars	Quarter Ended			Year Ended
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
	<b>Revenue from operation</b>				
(i)	Interest income	380.30	432.56	420.96	1,802.45
(I)	<b>Total revenue from operations</b>	<b>380.30</b>	<b>432.56</b>	<b>420.96</b>	<b>1,802.45</b>
(II)	Other income	-	9.30	-	21.74
(III)	<b>Total Income (I+II)</b>	<b>380.30</b>	<b>441.86</b>	<b>420.96</b>	<b>1,824.19</b>
	<b>Expenses</b>				
(i)	Finance costs	243.54	386.36	503.74	1,493.89
(ii)	Employee benefits expense	20.94	24.97	16.73	72.04
(iii)	Depreciation & amortisation	-	-	-	-
(iv)	Impairment of financial instruments	6.92	(931.50)	35.52	(782.64)
(v)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-
(vi)	Other expenses	12.33	783.31	8.68	807.07
(IV)	<b>Total Expenses</b>	<b>283.73</b>	<b>263.14</b>	<b>564.67</b>	<b>1,590.36</b>
	<b>Profit/(Loss) before exceptional items</b>	<b>96.57</b>	<b>178.72</b>	<b>(143.71)</b>	<b>233.83</b>
	Exceptional items	-	-	-	-
(VII)	<b>Profit from operations before extraordinary items and tax (3-4)</b>	<b>96.57</b>	<b>178.72</b>	<b>(143.71)</b>	<b>233.83</b>
VIII	Extraordinary items	-	-	-	-
(V)	<b>Profit before tax (III-IV)</b>	<b>96.57</b>	<b>178.72</b>	<b>(143.71)</b>	<b>233.83</b>
(VI)	Tax Expenses				
	(1) Current tax	26.05	-	-	-
	(2) Deferred tax	(1.74)	9.85	222.06	242.58
(VII)	<b>Profit for the year (V-VI)</b>	<b>72.26</b>	<b>168.87</b>	<b>(365.77)</b>	<b>(8.75)</b>
(VIII)	Other Comprehensive Income net of tax	-	-	-	(7.19)
(IX)	<b>Total comprehensive income (VII+VIII)</b>	<b>72.26</b>	<b>168.87</b>	<b>(365.77)</b>	<b>(15.94)</b>
(X)	Paid up Equity Share Capital (Face value of Rs 10/- each)	1,088.00	1,088.00	1,088.00	1,088.00
(XI)	Reserves excluding Revaluation Reserve as per Balance Sheet				2,452.56
(XII)	<b>Earnings per share (not annualised):</b>				
	(a) Basic (Rs.)	0.66	1.55	(3.36)	(0.08)
	(b) Diluted (Rs.)	0.66	1.55	(3.36)	(0.08)
	(c) Face value per equity share (Rs)	10.00	10.00	10.00	10.00

**Notes :-**

- 1) The results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11 August, 2023
- 2) The auditors have carried out Limited Review of the financials results for the quarter ended 30 June, 2023, as required under Regulation 33 of the SEBI (listing obligation and Disclosure requirements) Regulation 2015.
- 3) The main business of the Company is financing activity. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the Indian Accounting Standard 108 (Ind AS) on Operating Segment.
- 4) There are no exceptional/ extraordinary items during the above mentioned periods.
- 5) Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.
- 6) The figures of the quarter ended 31 March 2023 are the balancing figures between audited figures in respect of full financial year ended 31 March, 2023 and the unaudited published year-to-date figures upto 31 December, 2022 which were subjected to limited review.

Place: Gurugram (Haryana)  
Date: 11 August, 2023



By order of the Board  
Sainik Finance & Industries Limited

*Rudra Sen Sindhu*  
Rudra Sen Sindhu  
Director (DIN-00006999)

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## Extract of Statement of Standalone Financial Results for the quarter ended on 30 June 2023

(Rs. in Lakhs)

Sl.	Particulars	3 months ended (Unaudited)	3 months ended (Audited)	Corresponding 3 months ended in the previous year (Unaudited)	Year ended (Audited)
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Total Income from operations	380.30	441.86	420.96	1,824.19
2	Net Profit/(Loss) for the period (before tax, exceptional and/or Extraordinary Items)	96.57	178.72	(143.71)	233.83
3	Net Profit/(Loss) for the period before tax (after exceptional and/or Extraordinary Items)	96.57	178.72	(143.71)	233.83
4	Net Profit/(Loss) for the period after tax (after exceptional and/or Extraordinary Items)	72.26	168.87	(365.77)	(8.75)
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	72.26	168.87	(365.77)	(15.94)
6	Equity Share Capital (face value of the share :Rs.10 each)	1,088.00	1,088.00	1,088.00	1,088.00
7	Reserves (excluding Revaluation Reserve ) as per previous financial year	-	-	-	2,452.56
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)				
	1. Basic :	0.66	1.55	(3.36)	(0.08)
	2. Diluted :	0.66	1.55	(3.36)	(0.08)

### Notes :-

- The above is an extract of the detailed format of quarterly Financial Result for the quarter ended 30 June 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements ) Regulation, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchanges i.e. www.bseindia.com and also on the Company's website www.sainikfinance.com
- The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11 August 2023. The auditors have carried out Limited Review of the financial results, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements ) Regulation, 2015.

Place: Gurugram (Haryana)

Date: 11 August, 2023



By order of the Board  
For Sainik Finance & Industries Limited

  
Rudra Sen Sindhu  
Director (DIN-00006999)



FLAT NO. 8, VASANT ENCLAVE,  
NEW DELHI - 110057

# *Kumra Bhatia & Co.*

CHARTERED ACCOUNTANTS

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PRAVEEN BHATIA : pkb54@live.com  
KARAN KUMRA : karankumra@hotmail.com

## **Limited review report to the Board of Directors of Sainik Finance & Industries Limited for the quarter ended June 30, 2023**

We have reviewed the accompanying statement of unaudited financial results of M/s Sainik Finance & Industries Limited ("the Company") for the quarter ended June 30, 2023 ("Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors on August 11, 2023. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

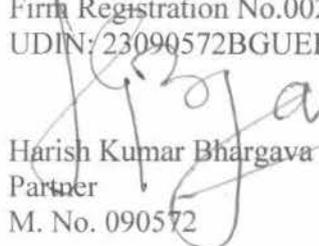
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For Kumra Bhatia & Co.**

Chartered Accountants

Firm Registration No.002848N

UDIN: 23090572BGUEBN177

  
Harish Kumar Bhargava

Partner

M. No. 090572



Place: New Delhi

Date: August 11, 2023