

# SAINIK FINANCE & INDUSTRIES LIMITED

Regd. Office: 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Corporate Office: 7<sup>th</sup> Floor, Office Tower, Ambience Mall, Gurugram, Haryana-122002

E-mail: [legal.secretarial@sainikmining.com](mailto:legal.secretarial@sainikmining.com) website: [www.sainikfinance.com](http://www.sainikfinance.com) Tel: 0124-2719000 Fax: 0124-719100

CIN: L26912DL1991PLC045449

To,  
The Manager (Listing)

Date: 4<sup>th</sup> October, 2023

**BSE Limited**

Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Dear Sir,

**Sub: Submission of the Voting Results and Scrutinizer Report with regard to 31<sup>st</sup> Annual General Meeting (AGM) of the Company (Scrip Code: 530265)**

We are pleased to submit herewith the following with respect to 31<sup>st</sup> Annual General Meeting (AGM) of the Company held on Saturday, September 30, 2023 through Video Conferencing (VC)/ Other Audio Video Means (OAVM) commenced at 11:15 a.m. (ISD and concluded at 11:28 a.m.

- a) Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**Annexure I**).
- b) Report of the Scrutinizer dated October 03, 2023, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (**Annexure II**)

The above are also being uploaded/ displayed at Company's website at [www.sainikfinance.com](http://www.sainikfinance.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

The Company also facilitated the live webcast of the proceedings of the meeting. The archive of the webcast of 31<sup>st</sup> Annual General Meeting is made available on the Company's website.

This is for your information and records.

Thanking you.

Yours faithfully

**For Sainik Finance & Industries Limited**

**Piyush Garg**  
**Company Secretary**  
**M. No. A62134**

**Place: Gurugram**

**Date: 04.10.2023**

General information about company	
Scrip code	530265
NSE Symbol	
MSEI Symbol	
ISIN	INE584B01013
Name of the company	SAINIK FINANCE & INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2023
Start time of the meeting	11:15 AM
End time of the meeting	11:28 AM



Scrutinizer Details	
Name of the Scrutinizer	PAYAL SHARMA
Firms Name	CS PAYAL SHARMA
Qualification	CS
Membership Number	8053
Date of Board Meeting in which appointed	11-08-2023
Date of Issuance of Report to the company	03-10-2023



<b>Voting results</b>	
Record date	23-09-2023
Total number of shareholders on record date	3572
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	16
b) Public	101
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Annual Financial Statements of the Company for the financial year ended on 31st March, 2023 including the audited Balance Sheet, Statement of Profit and Loss and Cash Flow Statements for the financial year ended on that date together with the reports of the Board of the Directors and Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)-[(2)/(1)]*100	(4)	(5)	(6)-[(4)/(2)]*100	(7)-[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7642582	6840469	89.5047	6840469	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7642582	6840469	89.5047	6840469	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3237418	1405324	43.4088	1254589	150735	89.274	10.726
	Poll							
	Postal Ballot (if applicable)							
	Total		3237418	1405324	43.4088	1254589	150735	89.274
Total		10880000	8245793	75.7885	8095058	150735	98.172	1.828
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Rudra Sen Sindhu (DIN: 00006999), who retires by rotation and, being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7642582	6840469	89.5047	6840469	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7642582	6840469	89.5047	6840469	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3237418	1405324	43.4088	1254589	150735	89.274	10.726
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3237418	1405324	43.4088	1254589	150735	89.274
Total		10880000	8245793	75.7885	8095058	150735	98.172	1.828
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes					
Description of resolution considered			To approve Material Related Party Transactions under Regulation 2(1)(zb) read with regulation 23 of SEBI (LODR) Regulations, for providing or granting inter corporate loan & advance to Global Minetec Limited, to the extent of an amount of Rs.5,00,00,000/-(Rupees Five Crore only) in one or more tranches, in the ordinary course of business.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7642582	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7642582	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3237418	1405324	43.4088	1254589	150735	89.274	10.726
	Poll							
	Postal Ballot (if applicable)							
	Total		3237418	1405324	43.4088	1254589	150735	89.274
Total		10880000	1405324	12.9166	1254589	150735	89.274	10.726
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

As promoter and promoter's group are deemed to be interested in the resolution passed for approval of Material Related Party transaction, hence votes cast by them did not count for the approval of this resolution.





**PAYAL SHARMA**  
**Company Secretaries**

**Scrutinizer's Report**

Ref. No. ....

Date .....

(Pursuant to section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014

The Chairman,  
**Sainik Finance & Industries Limited**  
129, Transport Centre, Rohtak Road,  
Punjabi Bagh, New Delhi-110035

Dear Sir,

**Sub: Consolidated Scrutinizer Report on remote E-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and remote E-voting at the 31<sup>st</sup> Annual General Meeting of the Members of Sainik Finance & Industries Limited held on Saturday, 30<sup>th</sup> September 2023 at 11:15 A.M. IST through two way video conferencing ("VC") or other audio visual means("OAVM")**

I, Payal Sharma, Practicing Company Secretary, had been appointed as Scrutinizer by the Board of Directors of M/s Sainik Finance & Industries Limited (the Company) pursuant to section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 to conduct remote E-voting as well as electronic voting at the 31<sup>st</sup> Annual General Meeting of Sainik Finance & Industries Limited held on Saturday, 30<sup>th</sup> September, 2023 at 11.15 A.M. through two way video conferencing ("VC") or other audio visual means("OAVM").

Further, pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2022-23 was sent in electronic form only to those Members whose email addresses are registered with the Company/ Depositories. The Notice calling the 31<sup>st</sup> AGM had been uploaded on the website of the Company at [www.sainikfinance.com](http://www.sainikfinance.com). The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited ("BSE") at [www.bseindia.com](http://www.bseindia.com) and the AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote e-Voting facility) i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Since this AGM was held pursuant to the MCA Circulars through VC or OAVM physical attendance of Members had been dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI circulars, the facility for appointment of proxies by the members was also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.

The notice dated 11<sup>th</sup> August, 2023 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolutions proposed at the AGM of the Company.

The Company had availed e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.



The shareholders of the Company holding shares as on the cut-off date of Saturday, 23<sup>rd</sup> September, 2023 were entitled to vote on the resolutions as contained in the Notice of the AGM.

The voting period for remote e-voting commenced on Tuesday 26<sup>th</sup> September, 2023 at 9.00 a.m. (IST) and ended on Friday 29<sup>th</sup> September, 2023 at 5.00 p.m. (IST) and the NSDL e-voting platform was blocked in due time. After the closure of the voting at the AGM the report on voting done through electronic voting system at the meeting was generated in my presence and the voting was diligently scrutinized.

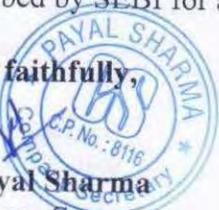
The vote cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

Based on the results made available to me, 177 Members have cast their votes through Remote E-Voting platform out of them 167 members cast their votes in favor of the resolution and only 10 members cast their votes against the resolutions. The AGM was closed at 11:28 A.M. I submit herewith Annexure I as prescribed by SEBI for a consolidated Result and an Additional Report.

Yours faithfully,

  
CS Payal Sharma  
Company Secretary  
M. No. 8053  
COP No. 8116  
UDIN: F008053E001166421

Place: Noida  
Date: 03.10.2023

We, the undersigned, have witnessed that the votes were unblocked from NSDL's e-voting website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) in our presence on Saturday, 30<sup>th</sup> September, 2023.

Witness:

Shikha Srivastava 9/10 S.K. Srivastava  
55A, Mayapuri Vihar Phase-3  
New Delhi Shikha

1. Shikha Srivastava

Neelam Rawat  
Z-4110sec-12.  
Noida

2. Neelam Rawat

Sh. J. S. Rawat

## Sainik Finance & Industries Limited

129, Transport Centre, Rohtak Road,  
Punjabi Bagh, New Delhi-110035

Annexure-I

<b>Date of AGM/EGM</b>	<b>30<sup>th</sup> September, 2023</b>
<b>Total No. of Shareholders on Record Date:</b> (being the cut-off date of determining shareholders entitled to e-voting)	<b>3572</b>
<b>No. of Shareholders present in meeting either in person or through proxy</b> Promoter and Promoter Group: Public:	N.A  NIL NIL.
<b>No. of Shareholders attended the meeting through two way video conferencing/ other audio visual means</b> Promoter and Promoter Group: Public:	<b>117</b> <b>16</b> <b>101</b>

### Ordinary Businesses:

#### Resolution No. 1

<b>Resolution required:</b> (Ordinary/ Special)	<b>Ordinary Resolution-</b> To receive, consider, adopt the Audited Annual Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023, including the audited Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement for the Financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.							
<b>Whether promoter/ promoter group are interested in the agenda / resolution?</b>	No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	6840469	89.5047	6840469	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	7642582	6840469	89.5047	6840469	0	100	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	0	0	0	0	0	0	0
Public- Non-Institutional	E-voting	3237418	1405324	43.4088	1254589	150735	89.274	10.726
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	3237418	1405324	43.4088	1254589	150735	89.274	10.726
<b>Total</b>		10880000	8245793	75.7885	8095058	150735	98.172	1.828



**Resolution No. 2**

<b>Resolution required: (Ordinary/Special)</b>	<b>Ordinary Resolution:</b> Approval for appointment of a Director in place of Mr. Rudra Sen Sindhu, DIN (DIN: 00006999) who retires by rotation and, being eligible, offers himself for re-appointment.							
<b>Whether promoter/promoter group are interested in the agenda / resolution?</b>	No							
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group*	E-voting	7642582	6840469	89.5047	6840469	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	7642582	6840469	89.5047	6840469	0	100	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	0	0	0	0	0	0	0
Public-Non-Institutional	E-voting	3237418	1405324	43.4088	1254589	150735	89.274	10.726
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>	3237418	1405324	43.4088	1254589	150735	89.274	10.726
<b>Total</b>		10880000	8245793	75.7885	8095058	150735	98.172	1.828



**Special Business:**

**Resolution No. 3**

**Resolution required: (Ordinary/ Special)** **Ordinary Resolution:** To approve Material Related Party Transactions under Regulation 2(1)(zb) of the Listing Regulations, for providing or granting inter corporate loan & advance to Global Minetec Limited, to the extent of an amount of Rs.5,00,00,000/-(Rupees Five Crore only) in one or more tranches, in the ordinary course of business.

**Whether promoter/ promoter group are interested in the agenda / resolution?** Yes

Category	Mode of Voting	No. of Shares held	No. of votes polled*	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and promoter group	E-voting	7642582	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		7642582	0	0	0	0	0
Public Institutional holders	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		0	0	0	0	0	0
Public- Non-Institutional	E-voting	3237418	1405324	43.4088	1254589	150735	89.274	10.726
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		3237418	1405324	43.4088	1254589	150735	89.274
	<b>Total</b>	10880000	1405324	12.9166	1254589	150735	89.274	10.726



As promoter and promoter's group are deemed to be interested in the resolution passed for approval of Material Related Party transaction, hence votes cast by them did not count for the approval of this resolution.

## Additional Report

### Sainik Finance & Industries Limited

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

#### Ordinary Business:

**Resolution No. 1 (Ordinary Resolution):** Adoption of the Annual Financial Statements of the Company for the Financial year ended 31<sup>st</sup> March, 2023, including the audited Balance Sheet, the Statement of Profit & Loss, and Cash Flow Statement for the Financial year ended on that date and the reports of the Board of the Directors and Auditors thereon.

	No. of members who voted	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	167	8095058	8095058	98.1720
Voted against the resolution	10	150735	150735	1.8280
Invalid votes	NIL	NIL	NIL	NIL

**Resolution No. 2 (Ordinary Resolution)** Approval for appointment a Director in place of Mr. Rudra Sen Sindhu (00006999), who retires by rotation and, being eligible, offers himself for re-appointment.

	No. of members who voted*	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	167	8095058	8095058	98.1720
Voted against the resolution	10	150735	150735	1.8280
Invalid votes	NIL	NIL	NIL	NIL

#### Special Business:

**Resolution No. 3 (Ordinary Resolution)** To approve Material Related Party Transactions under Regulation 2(1)(zb) of the Listing Regulations, for providing or granting inter corporate loan & advance to Global Minetec Limited, to the extent of an amount of Rs.5,00,00,000/- (Rupees Five Crore only) in one or more tranches, in the ordinary course of business..

	No. of members who voted*	No. of shares for which votes cast	No. of valid vote cast	% of votes to total no. of valid votes cast
Voted in favour of the resolution	142	1254589	1254589	89.274
Voted against the resolution	10	150735	150735	10.726
Invalid votes	NIL	NIL	NIL	NIL

\*As promoter and promoter's group are deemed to be interested in the resolution passed for approval of Material Related Party transaction, hence votes cast by them did not count for the approval of this resolution.

We, the undersigned, have witnessed that the votes were unblocked from NSDL's e-voting website [www.evoting.nsdl.com](http://www.evoting.nsdl.com) in our presence on Saturday, 30<sup>th</sup> September, 2023.

Witness:

Shikha Srivastava  
S.K. Srivastava  
55 A, Mayapuri Vihar Phase III, New Delhi  
1. Shikha Srivastava

Shikha

Neelam Rawat  
D/O Sh. J.S. Rawat  
Add - 2-110  
Sec-12, Noida  
2. Neelam Rawat