

SAINIK FINANCE & INDUSTRIES LIMITED

Regd. off : 129 Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

PART-I

Statement of Standalone Un-audited Financial Results for the quarter ended 31st December, 2012

(Rs. in Lakhs)

| Sl. | Particulars | 3 months ended | Previous 3 months | Corresponding 3 | Year to date figures | Year to date figures | Previous |
|---------------|---|----------------|-------------------|---------------------|----------------------|----------------------|-----------------|
| | | (Unaudited) | ended (Unaudited) | months ended in the | for current year | for previous year | Accounting Year |
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| 1 | Income from operations | | | | | | |
| | Net Sales/Income from Operation (net of excise duty) | 347.80 | 142.36 | 275.27 | 727.91 | 753.17 | 1,020.66 |
| | Other operating Income | 0.63 | 0.94 | 1.02 | 8.84 | 2.96 | 10.95 |
| | Total Income from operations (net) | 348.43 | 143.30 | 276.29 | 736.75 | 756.13 | 1,031.61 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 7.17 | 1.31 | 135.94 | 48.63 | 423.82 | 624.61 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | 2.45 | 7.16 | (6.82) | 27.60 | 11.45 | 21.52 |
| | d) Employee benefit Expense | 26.12 | 20.91 | 43.22 | 88.42 | 114.25 | 152.23 |
| | e) Depreciation and amortisation expense | 11.80 | 13.33 | 14.66 | 38.15 | 44.05 | 57.79 |
| | f) Other Expenses (Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) | 38.58 | 36.80 | 58.48 | 128.56 | 199.51 | 172.22 |
| | Total Expenses | 86.12 | 79.51 | 245.48 | 331.36 | 793.08 | 1,028.37 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 262.31 | 63.79 | 30.81 | 405.39 | (36.95) | 3.24 |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit/(Loss) from ordinary activities before finance costs and exceptional item (3 ± 4) | 262.31 | 63.79 | 30.81 | 405.39 | (36.95) | 3.24 |
| 6 | Finance Costs | 253.67 | 76.37 | 44.90 | 416.90 | 47.01 | 142.90 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5 ± 6) | 8.64 | (12.58) | (14.09) | (11.51) | (83.96) | (139.66) |
| 8 | Exceptional items | - | - | - | - | - | - |
| 9 | Profit/(Loss) from ordinary activities before tax (7 ± 8) | 8.64 | (12.58) | (14.09) | (11.51) | (83.96) | (139.66) |
| 10 | Tax Expenses | - | - | - | - | - | 1.74 |
| 11 | Net Profit/(Loss) from ordinary activities after tax(9±10) | 8.64 | (12.58) | (14.09) | (11.51) | (83.96) | (141.40) |
| 12 | Extraordinary Item (net of tax expense of Rs.) | - | - | - | - | - | - |
| 13 | Net Profit/(Loss) for the period (11±12) | 8.64 | (12.58) | (14.09) | (11.51) | (83.96) | (141.40) |
| 14 | Share of profit/(loss) of associates* | - | - | - | - | - | - |
| 15 | Minority Interest* | - | - | - | - | - | - |
| 16 | Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15) | 8.64 | (12.58) | (14.09) | (11.51) | (83.96) | (141.40) |
| 17 | Paid-up equity share capital (Face Value Rs. 10/-) | 1,088.00 | 1,088.00 | 1,088.00 | 1,088.00 | 1,088.00 | 1,088.00 |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 1,311.41 |
| 19(i) | Earning Per share (before extraordinary items) (of Rs. Nil) (not annualized) : | | | | | | |
| | a) Basic | 0.08 | (0.12) | (0.13) | (0.11) | (0.77) | (1.30) |
| | b) Diluted | 0.08 | (0.12) | (0.13) | (0.11) | (0.77) | (1.30) |
| 19(ii) | Earning Per share (after extraordinary items) (of Rs.Nil each) (not annualized) : | | | | | | |
| | a) Basic | 0.08 | (0.12) | (0.13) | (0.11) | (0.77) | (1.30) |
| | b) Diluted | 0.08 | (0.12) | (0.13) | (0.11) | (0.77) | (1.30) |

PART-II

A. PARTICULARS OF SHAREHOLDINGS

| Sl. | Particulars | 3 months ended | | | | | |
|-----------|--|----------------|------------|------------|------------|------------|------------|
| | | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| 1 | Public Shareholding | | | | | | |
| | -Number of Shares | 5274655 | 5274655 | 5282655 | 5274655 | 5282655 | 5279055 |
| | -Percentage of shareholding | 48.48% | 48.48% | 48.55% | 48.48% | 48.55% | 48.52% |
| 2 | Promotor and Promotor Group - Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promotor and promoter group) | - | - | - | - | - | - |
| | - Percentage of Shares (as a % of total share capital of the Company) | - | - | - | - | - | - |
| | b) Non-Encumbered | | | | | | |
| | - Number of Shares | 5605345 | 5605345 | 5597345 | 5605345 | 5597345 | 5600945 |
| | - Percentage of shares (as a % of the total shareholding of promotor and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shares (as a % of total share capital of the Company) | 51.52% | 51.52% | 51.45% | 51.52% | 51.45% | 51.48% |
| B. | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of quarter | - | | | | | |
| | Received during the quarter | - | | | | | |
| | Disposed of during the quarter | - | | | | | |
| | Remaining unresolved at the end of quarter | - | | | | | |

Statement of Standalone Un-audited Revenue, Results and Capital employed for the quarter ended 31st December, 2012

(Rs. in Lakhs)

| Particulars | 3 months ended | Previous 3 months | Corresponding 3 | Year to date figures | Year to date figures | Previous |
|--|-----------------|-------------------|---------------------|----------------------|----------------------|-----------------|
| | (Unaudited) | ended (Unaudited) | months ended in the | for current year | for previous year | Accounting Year |
| | 31.12.2012 | 30.09.2012 | 31.12.2011 | 31.12.2012 | 31.12.2011 | 31.03.2012 |
| Segment Revenue | | | | | | |
| a) Finance | 335.16 | 133.45 | 84.66 | 621.36 | 153.11 | 281.41 |
| b) Cement | 7.63 | 0.08 | 150.31 | 71.47 | 461.28 | 570.22 |
| c) PCC Pole | 5.64 | 9.77 | 41.32 | 43.92 | 141.74 | 179.98 |
| Total | 348.43 | 143.30 | 276.29 | 736.75 | 756.13 | 1,031.61 |
| Less : Inter Segment Revenue | - | - | - | - | - | - |
| Sales/Income from Operation | 348.43 | 143.30 | 276.29 | 736.75 | 756.13 | 1,031.61 |
| Segment Results [Profits/(Loss)] | | | | | | |
| Before tax and interest from each segment | | | | | | |
| a) Finance | 299.74 | 110.84 | 63.48 | 544.20 | 89.71 | 170.22 |
| b) Cement | (35.13) | (40.62) | (36.93) | (132.72) | (128.86) | (175.25) |
| c) PCC Pole | (2.30) | (6.43) | 4.26 | (6.09) | 2.20 | 6.03 |
| Total | 262.31 | 63.79 | 30.81 | 405.39 | (36.95) | 1.00 |
| Less | | | | | | |
| a) Interest | 253.67 | 76.37 | 44.90 | 416.90 | 47.01 | 140.67 |
| b) Other un-allocable expenditure | - | - | - | - | - | - |
| Net of un-allocable income | - | - | - | - | - | - |
| Total Profit Before tax | 8.64 | (12.58) | (14.09) | (11.51) | (83.96) | (139.67) |
| Capital Employed (Segment Assets – Segment Liabilities) | | | | | | |
| a) Finance | 1,952.49 | 1,878.31 | 1,785.53 | 1,952.49 | 1,785.53 | 1,761.58 |
| b) Cement | 424.23 | 471.40 | 479.92 | 424.23 | 479.92 | 498.81 |
| c) PCC Pole | 92.60 | 110.97 | 185.54 | 92.60 | 185.54 | 139.01 |
| Total | 2,469.32 | 2,460.68 | 2,450.99 | 2,469.32 | 2,450.99 | 2,399.41 |
| Aggregate of non-promotor shareholding | | | | | | |
| - No. of Shares | 5274655 | 5274655 | 5282655 | 5274655 | 5282655 | 5279055 |
| -Percentage of shareholding | 48.48% | 48.48% | 48.55% | 48.48% | 48.55% | 48.52% |

Notes:

1. The above results were taken on record in the meeting of the Board of Directors held on 31st January, 2013

2. Figures have been regrouped /recasted wherever necessary to facilitate comparison.

* There are no subsidiaries of the Company as on date and hence not applicable in this case.

By order of the Board of Directors

Sd/-
Punit Ghai
Managing Director

Place: New Delhi
Date : 31-01-2013